

PRESS RELEASE



AFFIN BANK BERHAD
(Company No.: 25046-T)
(Incorporated in Malaysia under the Companies Act, 2016)

REORGANISATION OF THE AFFIN GROUP OF COMPANIES

Kuala Lumpur, 30 January 2018 – AFFIN Holdings Berhad (“**AFFIN Holdings**”) had successfully completed the distribution of all its shares in AFFIN Bank Berhad (“**AFFIN Bank**”) to its shareholders today.

AFFIN Bank is now the bank holding company of AFFIN Islamic Bank Berhad, AFFIN Hwang Investment Bank Berhad, AFFIN Moneybrokers Sdn Bhd and AXA AFFIN Life Insurance Berhad, whereas AXA AFFIN General Insurance Berhad is an associate company of AFFIN Bank. AFFIN Holdings is now a dormant company and will be wound up in due course.

AFFIN Bank will be listed on Bursa Malaysia on 2 February 2018, in place of AFFIN Holdings. Moving forward, AFFIN Bank will spearhead the future growth of the AFFIN Bank Group.

“As the dynamics of the economy and industry continue to evolve, it is critical that we put in place the right strategies centred on efficiency, productivity and adaptability to thrive and differentiate ourselves. 2018 will be a momentous period for the Group as we continue our growth trajectory with the reorganisation of the Group, our Affinity Program and the launch of our Digital Offerings” –**Kamarul Ariffin Mohd Jamil, Managing Director/CEO of AFFIN Bank**

This press release contains forward-looking statements. Although AFFIN Bank believes that the expectations reflected in such future statements are reasonable at the date of this press release, there can be no assurance that such expectations will eventually materialise.

About the AFFIN Bank Group

The AFFIN Bank Group is a financial services conglomerate. The AFFIN Bank Group's activities focus on commercial, Islamic and investment banking services, money broking, asset management and underwriting of life and general insurance business. The prominent shareholder of AFFIN Bank is Lembaga Tabung Angkatan Tentera, the nation's premier superannuation fund manager for the Armed Forces.

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