



media release
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**AFFIN BANK BERHAD AND MUFG BANK (MALAYSIA) BERHAD SIGN
MEMORANDUM OF UNDERSTANDING TO STRENGTHEN BUSINESS
COLLABORATION BETWEEN MALAYSIA AND JAPAN**

KUALA LUMPUR – Affin Bank Berhad (“AFFIN BANK” or “the Bank”) and **MUFG Bank (Malaysia) Berhad**, a subsidiary of Mitsubishi UFJ Financial Group, Inc. (“MUFG”), today jointly announced the signing of a Memorandum of Understanding (MoU) to foster business cooperation and drive shared growth opportunities. Under this collaboration, AFFIN BANK and MUFG will drive business cooperation in strategic sectors aligned with the industrial masterplans of Japan and Malaysia.

As one of the world’s leading economies, Japan continues to drive innovation, sustainability, and economic resilience. With its strong foundation in advanced manufacturing, green technology, and digital transformation, Japan remains a vital economic partner for Malaysia. By leveraging AFFIN BANK’s deep understanding of the local market and MUFG’s extensive global network, both institutions will collaborate to explore growth opportunities in key sectors, including green transformation and digital innovation. This approach aligns with Malaysia’s aspiration of becoming a regional hub for renewable energy and the digital economy.

Following the recent visit of His Excellency Shigeru Ishiba, Prime Minister of Japan, to ASEAN, including Malaysia, where discussions focused on strengthening regional ties, including the Malaysia-Japan relationship cemented by the **Comprehensive Strategic Partnership in December 2023**, MUFG is poised to play a key role in facilitating further bilateral collaboration to promote cross-border trade and investments, supporting businesses in both countries.

Furthermore, AFFIN BANK and MUFG are committed to developing financial talent. Both institutions will establish platforms for knowledge-sharing on employee engagement, management efficiency, and leadership growth. This initiative includes talent exchange programmes, secondments, and cross-organisational redeployments to enhance expertise in emerging sectors, ensuring a skilled workforce capable of driving sustainable economic progress.



Datuk Wan Razly Abdullah, President & Group Chief Executive Officer of Affin Bank Berhad, said, “AFFIN BANK is proud to partner with MUFG Bank (Malaysia) Berhad to strengthen economic ties between Malaysia and Japan. This MoU underscores our commitment to providing tailored solutions, facilitating cross-border trade and investment, and expanding our expertise in key areas, including Islamic Finance, Green Finance, and Digital Transformation. By leveraging our deep market knowledge and MUFG’s global network, we are unlocking new opportunities for our customers and business partners, helping them scale in an increasingly interconnected global economy. As we celebrate our 50th anniversary this year, we remain steadfast in our vision to redefine banking through our **AFFIN Axelerate 2028 (AX28) Plan**, focusing on **Unrivalled Customer Service, Digital Leadership, and Responsible Banking With Impact**, while further strengthening financial connectivity between our two nations.”

Motohide Okuda, Chief Executive Officer and Country Head of Malaysia, MUFG said: “As a global financial institution with a Japanese heritage, we are honoured to be given the opportunity to further demonstrate our long-term commitment towards supporting Malaysia’s business community. This MoU represents a major step in leveraging our global network and expertise to support the growth of key sectors in Malaysia, especially in the realms of green transformation and digitalisation, while creating new opportunities for sustainable business development. With AFFIN BANK as our trusted partner, we look forward to further support our partners and clients in Malaysia and connect them to new opportunities in Japan and across the region.”

The MoU was signed by YBhg. Datuk Wan Razly Abdullah, President & Group Chief Executive Officer of Affin Bank Berhad, and Mr. Motohide Okuda, Chief Executive Officer/Country Head of Malaysia, MUFG Bank (Malaysia) Berhad, and was witnessed by YBhg. Dato’ Agil Natt, Chairman of Affin Bank Berhad, Mr. Masakazu Osawa, Managing Executive Officer, Chief Executive for APAC, MUFG and YBhg. Dato’ Noorazman bin Abd Aziz, Chairman of MUFG Bank (Malaysia) Berhad.

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About AFFIN Group

Incorporated on 23 October 1975, AFFIN Group proudly commemorates its 50th anniversary in 2025, a milestone that reflects five decades of steadfast dedication to growth, innovation, and financial excellence, all in line with its vision to be the **Most Creative and Innovative Financial Company in Malaysia**. Affin Bank Berhad operates as the financial holding entity of Affin Islamic Bank Berhad, Affin Hwang Investment Bank Berhad, Affin Moneybrokers Sdn Bhd. Generali Insurance Malaysia Berhad and Generali Life Insurance Malaysia Berhad are affiliated companies of Affin Bank Berhad.

AFFIN Group provides an array of financial products and services catering to individual, enterprise, commercial and corporate clients. The focus market segments are categorised under essential business units such as Community Banking, Enterprise Banking, Corporate Banking, Treasury, and Investment Banking. For more information, please visit www.affingroup.com.

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 markets. The Group has about 140,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning more than 40 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

In Asia Pacific, MUFG has a presence across 18 markets – Australia, Bangladesh, China, Hong Kong, Indonesia, India, South Korea, Laos, Malaysia, Myanmar, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand and Vietnam. It has also formed strategic partnerships with some of the most prominent banks in South-east Asia, further augmenting its unrivalled network across the region – VietinBank in Vietnam, Krungsri in Thailand, Security Bank in the Philippines and Bank Danamon in Indonesia. Under the Group's current three-year Medium Term Business Plan ending FY2026, MUFG is dynamically pursuing opportunities to expand and invest in Asia's growth. This will be guided by an unrelenting focus on capturing recurring revenue opportunities; challenging ourselves in new domains; capitalising on the growth of key markets like India, cultivating an Asian digital strategy while consolidating and concentrating on core competencies.

About MUFG Bank (Malaysia) Berhad

Mitsubishi UFJ Financial Group's banking subsidiary, MUFG Bank (Malaysia) Berhad (MUFG), has been providing financing services to Malaysian and Japanese corporations since 1957. Over the past 65 years, MUFG has strengthened its presence in Malaysia through establishing long-term client relationships with a large number of local corporates and Japanese Investors. In recognition of the growing significance of Islamic finance in the global market, MUFG established an Islamic banking arm in Malaysia in 2008, making it the first Japanese bank to offer Islamic banking products and services. In 2014, MUFG launched a USD500 million multi-currency Sukuk programme and set a landmark by issuing the world's first Yen-denominated Sukuk. In 2015, MUFG established Islamic banking capabilities in its branch in the Dubai International Financial Centre (DIFC) to better serve customers in the EMEA region. In 2019, MUFG made a strategic investment in PT Bank Danamon Indonesia, making it a consolidated subsidiary of the MUFG Group. MUFG has since worked with Bank Danamon's Islamic banking entity to provide integrated and innovative solutions in support of clients in Indonesia and across the region.

The strong growth of MUFG's Islamic business via the key Shariah-banking regional hub in Malaysia has enhanced the bank's visibility and capabilities in supporting its clients. MUFG currently provides a comprehensive suite of Shariah-compliant banking products and services including financing, deposits, derivatives, and securitisation as well as advisory services to clients in the Asia Pacific as well as across global markets at large.



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