



AFFIN BANK BERHAD
(Registration No. 197501003274 (25046-T))
(Incorporated in Malaysia)

Dear Shareholders of Affin Bank Berhad (“**ABB**”),

NOTICE OF ELECTION IN RELATION TO THE 5TH DIVIDEND REINVESTMENT PLAN THAT GIVES THE SHAREHOLDERS OF ABB THE OPTION TO ELECT TO REINVEST THE ELECTABLE PORTION OF THEIR SPECIAL DIVIDEND AND INTERIM DIVIDEND IN RESPECT OF THE FINANCIAL YEAR ENDING 31 DECEMBER 2022 INTO NEW ORDINARY SHARES OF ABB (“ABB SHARES”) (“ELECTABLE PORTION”)

As an entitled shareholder of the Dividend Reinvestment Plan (“**DRP**”) of ABB, the Notice of Election and Dividend Reinvestment Form (“**DRF**”) are enclosed herewith for your attention. A copy of the DRP Statement is available at ABB’s website at <https://affin.listedcompany.com/dividend.html>

The DRP Statement can also be viewed or downloaded from Bursa Malaysia Securities Berhad’s website at <https://www.bursamalaysia.com>. You may request a copy of the printed DRP Statement from our Share Registrar at the contact stated below. The Share Registrar will send it to you by ordinary post as soon as possible, upon receipt of your request. However, please consider the environment before requesting for the printed copy.

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THE NOTICE OF ELECTION CONTAINING THE DRF RELATES IN ITS ENTIRETY BEFORE YOU ELECT TO REINVEST YOUR CASH DIVIDEND INTO ABB SHARES.

Last date and time for the DRF to be received by the Share Registrar : **Monday, 19 December 2022 at 5.00 p.m.**, or such later date and time as may be extended by our Board at its sole discretion

Issuance and allotment of new ABB Shares as well as payment of cash dividend to the shareholders of ABB : **Thursday, 29 December 2022**

If you wish to exercise your option to reinvest your Electable Portion, you must complete and submit the DRF to the Share Registrar or submit the electronic DRF available at TIIH Online website at <https://tiah.online> or via Bursa Anywhere (under eDRP) mobile application in accordance with the instructions prescribed therein.

You will receive the entire Electable Portion in cash if you do not expressly elect to participate in the DRP according to its terms and conditions. As such, you need not take any action if you wish to receive your entire Electable Portion in cash.

All enquiries concerning the DRP should be addressed to the Share Registrar at:

Tricor Investor & Issuing House Services Sdn. Bhd. (Registration No.: 197101000970 (11324-H))
Unit 32-01, Level 32, Tower A,
Vertical Business Suite Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

Tel No. : 603 – 2783 9299
Fax No. : 603 – 2783 9222
Email : is.enquiry@my.tricorglobal.com

Thank you.

By order of the Board
NIMMA SAFIRA KHALID
(LS0009015)
(SSM PC No. 201908001266)
Company Secretary

5 December 2022

THIS NOTICE OF ELECTION ("NOE") AND DIVIDEND REINVESTMENT FORM ("DRF") (CONTAINED HEREIN) IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE DIVIDEND REINVESTMENT PLAN ("DRP") STATEMENT DATED 5 DECEMBER 2022 ("DRP STATEMENT") ISSUED BY AFFIN BANK BERHAD ("ABB") WHICH CAN BE VIEWED AND DOWNLOADED FROM ABB'S WEBSITE AT [HTTPS://AFFIN.LISTEDCOMPANY.COM/DIVIDEND.HTML](https://AFFIN.LISTEDCOMPANY.COM/DIVIDEND.HTML) OR BURSA MALAYSIA SECURITIES BERHAD'S WEBSITE AT [HTTPS://WWW.BURSAMALAYSIA.COM](https://WWW.BURSAMALAYSIA.COM). TERMS DEFINED IN THE DRP STATEMENT SHALL HAVE THE SAME MEANING WHEN USED HEREIN UNLESS THE CONTEXT REQUIRES OTHERWISE.

ALTERNATIVELY, YOU MAY REQUEST FOR A COPY OF THE PRINTED DRP STATEMENT FROM TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD ("SHARE REGISTRAR" OR "TIH") AT THE CONTACT NUMBER/EMAIL ADDRESS GIVEN BELOW.

IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND RETURN THE DRF TO THE SHARE REGISTRAR. ALTERNATIVELY, YOU MAY SUBMIT YOUR DRF BY ELECTRONIC MEANS THROUGH THE SHARE REGISTRAR'S ONLINE SYSTEM ("TIH ONLINE") AT [HTTPS://TIH.ONLINE](https://TIH.ONLINE) OR ELECTRONIC DRP APPLICATION SUBMITTED VIA BURSA ANYWHERE MOBILE APPLICATION. SUCH SUBMISSION OF COMPLETED DRF, WHETHER IN PHYSICAL DRF OR E-DRF VIA TIH ONLINE OR ELECTRONIC DRP APPLICATION VIA BURSA ANYWHERE, MUST REACH THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED BELOW). IF YOU DECIDE TO RECEIVE YOUR ENTIRE DIVIDENDS (AS DEFINED BELOW) IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF SUCH CASH DIVIDENDS WILL BE MADE TO YOU ON THE PAYMENT DATE (AS DEFINED BELOW) AS PER THE ARRANGEMENT THAT YOU HAVE APPROVED EARLIER.



AFFIN BANK BERHAD

(Registration No. 197501003274 (25046-T))
(Incorporated in Malaysia)

NOTICE OF ELECTION IN RELATION TO THE DRP THAT GIVES THE SHAREHOLDERS OF ABB THE OPTION TO ELECT TO REINVEST THEIR TOTAL ELECTABLE PORTION OF THE FOLLOWING CASH DIVIDENDS INTO NEW ORDINARY SHARES OF ABB ("ABB SHARES"):

- (I) THE SPECIAL DIVIDEND (AS DEFINED BELOW); AND
- (II) THE INTERIM DIVIDEND (AS DEFINED BELOW).

PRINCIPAL ADVISER



AFFIN HWANG INVESTMENT BANK BERHAD

(Registration No. 197301000792 (14389-U))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Entitled Shareholders of ABB

Dear Sir/Madam,

The DRP was approved by our shareholders at the extraordinary general meeting held on 15 May 2018. On 18 October 2022, our board of directors ("Board") had announced the following dividends:

- (i) a single-tier special dividend of RM0.1809 per ABB Share amounting to approximately RM400.21 million from the extraordinary gain from the divestment of Affin Hwang Asset Management Berhad ("AHAM"), to be paid out to the shareholders of ABB to reward shareholders for their continuous support ("Special Dividend").
The Special Dividend is subject to ABB's shareholders supporting the proposed variation of the utilisation of proceeds raised from the divestment of the 7,000,000 ordinary shares in AHAM, representing 63% equity interest in AHAM ("Proposed Variation") at an extraordinary general meeting to be convened; and
- (ii) a single-tier interim dividend of RM0.0453 per ABB Share for the current financial year ending 31 December 2022 amounting to approximately RM100.22 million, to be paid out to the shareholders of ABB ("Interim Dividend").

Our Board had also determined that the DRP will apply to:

- (a) the Special Dividend, in which RM0.1085 per ABB Share will be paid in cash ("Cash Portion") and the remaining RM0.0724 per ABB Share can be elected to be reinvested into new ABB Shares ("Electable Portion of the Special Dividend"); and
- (b) the Interim Dividend, in which the entire Interim Dividend of RM0.0453 per ABB Share can be elected to be reinvested into new ABB Shares ("Electable Portion of the Interim Dividend").

(The Special Dividend and Interim Dividend are collectively referred to herein as "Dividends". The Electable Portion of the Special Dividend and the Electable Portion of the Interim Dividend are collectively referred to herein as "Total Electable Portion")

The Proposed Variation was approved by our shareholders at the extraordinary general meeting held on 15 November 2022.

At the Annual General Meeting held on 25 May 2022, our shareholders approved the allotment and issuance of new ABB Shares pursuant to the DRP until the conclusion of the next annual general meeting, which shall upon such terms and conditions and to such persons as our Board may, in its sole and absolute discretion, deems fit and in the best interest of ABB. The DRP provides that the issue price of the new ABB Shares shall be fixed by our Board at not more than 10% discount to the adjusted 5-market days volume weighted average market price ("VWAP") of ABB Shares immediately prior to the Price-Fixing Date (as defined below). The VWAP shall be ex-dividend, i.e. adjusted for dividend before applying the aforementioned discount in fixing the issue price.

The DRP provides you with the option to elect to reinvest the whole or part of the Total Electable Portion into new ABB Shares. This NOE (including the DRF) is issued in connection with the DRP applicable to the Dividends. If you elect to reinvest the entire Total Electable Portion or a part thereof into new ABB Shares ("Reinvestment Option"), you must complete and sign the DRF contained in this NOE and submit it to the Share Registrar such that it reaches the Share Registrar on or before the last date and time as specified below. Alternatively, you may elect to exercise your Reinvestment Option electronically via TIH Online or Bursa Anywhere. Please refer to Section 6.2 of the DRP Statement for instructions as well as the terms and conditions of the electronic election of the DRP via TIH Online or electronic DRP application via Bursa Anywhere. No cash payment is required from you should you elect the Reinvestment Option. However, a Malaysian Revenue Stamp (not postage stamp) of Ringgit Malaysia Ten (RM10.00) only is payable.

The new ABB Shares will be issued to you at the issue price of RM1.85 per new ABB Share ("Issue Price") as determined on 15 November 2022 ("Price-Fixing Date"). The Issue Price of RM1.85 per ABB Share represents approximately 9.93% discount to the adjusted 5-day VWAP of ABB Shares of RM2.0540 per ABB Share, after taking into consideration the 5-day VWAP of RM2.2802 per ABB Share up to and including 14 November 2022, being the latest trading day prior to the Price-Fixing Date and adjusted for the Dividends.

Any issuance of new ABB Shares pursuant to this NOE (including the DRF) is subject to the terms and conditions as stated in the DRP Statement and this NOE (including the DRF) issued by ABB. The maximum number of new ABB Shares that has been set out in the DRF was computed based on your entitlement for the Total Electable Portion as at 1 December 2022 ("Books Closure Date") and the Issue Price, rounded down to the nearest unit.

You will receive the Total Electable Portion in cash if you do not expressly elect in writing to participate in the DRP according to its terms. As such, you need not take any action if you wish to receive your Total Electable Portion in cash.

Last date and time for the DRF to be received by the Share Registrar	:	Monday, 19 December 2022 at 5.00 p.m. , or such later date and time as may be extended by our Board at its sole discretion ("Expiry Date")
Issuance and allotment of new ABB Shares as well as payment of cash dividend to shareholders	:	Thursday, 29 December 2022 ("Payment Date")

By order of the Board

NIMMA SAFIRA KHALID (LS0009015)
(SSM PC No. 201908001266)
Company Secretary

SHARE REGISTRAR

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
Unit 32-01, Level 32,
Tower A, Vertical Business Suite,
Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi,
59200 Kuala Lumpur.
Tel No: (03) 2783 9299
Fax No: (03) 2783 9222
Email address: is.enquiry@my.tricorglobal.com

NOTES AND INSTRUCTIONS FOR COMPLETING THE DRF

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THIS NOE (CONTAINING THE DRF) RELATES IN ITS ENTIRETY BEFORE COMPLETING THE DRF.

INSTRUCTIONS:

- (1) The DRF, duly completed and signed, must be received by the Share Registrar, by post or by hand, not later than 5.00 p.m. on 19 December 2022, being the Expiry Date of the election offer period, or such other date and time as may be extended by our Board at its sole discretion, at the following address:

Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32,
Tower A, Vertical Business Suite,
Avenue 3, Bangsar South,
No. 8 Jalan Kerinchi,
59200 Kuala Lumpur.

or alternatively at

Tricor Customer Service Centre
Unit G-3, Ground Floor, Vertical Podium,
Avenue 3, Bangsar South,
No. 8 Jalan Kerinchi,
59200 Kuala Lumpur.

Tel No: (03) 2783 9299

Fax No: (03) 2783 9222

Email address: is.enquiry@my.tricorglobal.com

Any DRF received by the Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless our Board in its sole discretion determines otherwise and such shareholder who is entitled to the Dividends based on his/her/its entitlement on the Books Closure Date ("**Entitled Shareholder**"), as the case may be, shall be deemed to have elected to receive the entire Total Electable Portion in cash. A completed and signed DRF, once received by the Share Registrar from you, is irrevocable and shall be binding on you.

- (2) One DRF will be issued in respect of your shareholdings in one CDS account. For each DRF, you can have the option to elect to participate in the DRP and thereby reinvest the entire or in part of the Total Electable Portion into new ABB Shares under the Reinvestment Option, and if applicable, to receive the balance of the Total Electable Portion not reinvested in cash. Accordingly, for each DRF, you can elect to exercise the Reinvestment Option in full or partially as stipulated in the DRF or if you do not so elect, you will receive the entire Total Electable Portion in cash as stipulated in the DRF.

If you receive more than one DRF (contained in this NOE) and wish to reinvest into new ABB Shares in respect of all or part of your entitlement to the Total Electable Portions of your shareholding to which the DRF relate, you must complete all DRF received and return the completed DRF to the office of the Share Registrar as stated above. Multiple submissions in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of our Board, and shall be treated as having elected to receive the Total Electable Portion in cash.

- (3) The DRF must be completed and signed in accordance with the notes and instructions in the DRP Statement and this NOE. DRF that do not conform to the terms of the DRP Statement and this NOE or which are illegible may not be accepted at the sole discretion of our Board. Our Board reserves the right at their absolute discretion to reject DRFs which are incomplete, incorrectly completed, damaged and/or illegible and such submitting shareholders shall be treated as having elected to receive their Total Electable Portion in cash in respect of the rejected DRF.
- (4) The Maximum Share Entitlement that has been set out in the DRF was computed based on your entitlement for the Total Electable Portion as at 1 December 2022 and the issue price of RM1.85 per ABB Share, rounded down to the nearest unit. It should be noted that any fractional entitlement of new ABB Shares will be paid in cash to you in the usual manner. In the event that you are to insert the above information in a blank DRF, your Maximum Share Entitlement will be subject to verification against your entitlement for the Dividends based on your shareholding as stated in the Record of Depositors ("**ROD**") as at 1 December 2022 by the Share Registrar.
- (5) If you decide to reinvest part of the Total Electable Portion, the number of new ABB Shares that you fill up in Part A of the DRF must not be greater than your Maximum Share Entitlement. If the number of new ABB Shares that you fill up in Part A of the DRF is greater than your Maximum Share Entitlement, you are deemed as reinvesting the entire Total Electable Portion under the DRP and the number of new ABB Shares to be issued and allotted to you will be based on your Maximum Share Entitlement that has been set out in the DRF.
- (6) General instructions:
- All entitled shareholders who wish to reinvest the entire Total Electable Portion or a part thereof into new ABB Shares must sign and submit the DRF received by them. All corporations that wish to reinvest the entire Total Electable Portion or a part thereof into new ABB Shares must complete the DRF under its common seal in accordance with its Constitution, if applicable, or under the hand of a duly authorised officer(s) or attorney(s).
 - Amendments must be clearly legible and should be countersigned by you in full. Any DRF defaced by erasures or any kind of correcting fluid may be rejected at the discretion of our Board and such shareholder shall be treated as having elected to receive the Total Electable Portion attributable to such defaced DRF in cash.
 - Once the DRF has been lodged with our Share Registrar, participation shall be irrevocable and cannot be subsequently withdrawn.
 - No cash payment is required from you should you elect to exercise the Reinvestment Option. However, a Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) only must be affixed on the DRF.
- (7) The new ABB Shares arising from the Reinvestment Option will be issued as fully paid and will be credited into your CDS account as stated in the ROD as at the Books Closure Date.
- (8) The contract arising from your Reinvestment Option shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the Courts of Malaysia in respect of any matter in connection with the DRF, this NOE and the contract arising from the execution of the DRF.
- (9) No acknowledgement of receipt will be issued in respect of any DRF received. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such DRF on or before the Expiry Date.
- (10) **Electronic exercise of Reinvestment Option via TIIH Online or Bursa Anywhere mobile application**

Please note that you may elect to exercise the Reinvestment Option either through TIIH Online at <https://tiih.online> or Bursa Anywhere in which case you are not required to submit the physical DRF to the Share Registrar. Please refer to Section 6.2 of the DRP Statement for the instructions and terms and conditions for the electronic election via TIIH Online and Bursa Anywhere.