

## **AFFIN BANK BERHAD**

(Registration No. 197501003274 (25046-T)) (Incorporated in Malaysia)

Dear Shareholders of Affin Bank Berhad ("ABB"),

NOTICE OF ELECTION IN RELATION TO THE 7TH DIVIDEND REINVESTMENT PLAN THAT GIVES THE SHAREHOLDERS OF ABB THE OPTION TO ELECT TO REINVEST THE ELECTABLE PORTION OF THEIR FINAL DIVIDEND IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 INTO NEW ORDINARY SHARES OF ABB ("ABB SHARES") ("ELECTABLE PORTION")

As an entitled shareholder of the Dividend Reinvestment Plan ("**DRP**") of ABB, the Notice of Election and Dividend Reinvestment Form ("**DRF**") are enclosed herewith for your attention. A copy of the DRP Statement dated 15 May 2024 ("**DRP Statement**") is available at ABB's website at <a href="https://affin.listedcompany.com/dividend.html">https://affin.listedcompany.com/dividend.html</a>

The DRP Statement can also be viewed or downloaded from Bursa Malaysia Securities Berhad's website at <a href="https://www.bursamalaysia.com">https://www.bursamalaysia.com</a>. You may request a copy of the printed DRP Statement from our Share Registrar at the contact stated below. The Share Registrar will send it to you by ordinary post as soon as possible, upon receipt of your request. However, please consider the environment before requesting for the printed copy.

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THE NOTICE OF ELECTION CONTAINING THE DRF RELATES IN ITS ENTIRETY BEFORE YOU ELECT TO REINVEST YOUR CASH DIVIDEND INTO ABB SHARES.

Last date and time for the DRF to be :

received by the Share Registrar

Thursday, 30 May 2024 at 5:00 p.m., or such later date and time as may be extended by our Board at its sole

discretion

Issuance and allotment of new ABB : Shares as well as payment of cash

Shares as well as payment of cast dividend to the shareholders of ABB

Wednesday, 12 June 2024

If you wish to exercise your option to reinvest your Electable Portion, you must complete and submit the DRF to the Share Registrar or submit the electronic DRF available at Tricor Investor & Issuing House Services Sdn Bhd's online system at <a href="https://tiih.online">https://tiih.online</a> or via Bursa Anywhere (under eDRP) mobile application in accordance with the instructions prescribed therein.

You will receive the entire Electable Portion in cash if you do not expressly elect to participate in the DRP according to its terms and conditions. As such, you need not take any action if you wish to receive your entire Electable Portion in cash.

All enquiries concerning the DRP should be addressed to the Share Registrar at:

**Tricor Investor & Issuing House Services Sdn. Bhd.** (Registration No.: 197101000970 (11324-H)) Unit 32-01, Level 32, Tower A,

Vertical Business Suite Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

Tel No.: 603 – 2783 9299 Fax No.: 603 – 2783 9222

Email: is.enquiry@my.tricorglobal.com

Thank you.

By order of the Board NIMMA SAFIRA KHALID (LS0009015) (SSM PC No. 201908001266) Company Secretary

Dividend No. 7

THIS NOTICE OF ELECTION ("NOE") AND DIVIDEND REINVESTMENT FORM ("DRF") (CONTAINED HEREIN) IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE DIVIDEND REINVESTMENT PLAN ("DRP") STATEMENT DATED 15 MAY 2024 ("DRP STATEMENT") ISSUED BY AFFIN BANK BERHAD ("ABB") WHICH CAN BE VIEWED AND DOWNLOADED FROM ABB'S WEBSITE AT <a href="https://www.bursamalaysia.com">https://www.bursamalaysia.com</a>. TERMS DEFINED IN THE DRP STATEMENT SHALL HAVE THE SAME MEANING WHEN USED HEREIN UNLESS THE CONTEXT REQUIRES OTHERWISE.

ALTERNATIVELY, YOU MAY REQUEST FOR A COPY OF THE PRINTED DRP STATEMENT FROM TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD ("SHARE REGISTRAR" OR "TIIH") AT THE CONTACT NUMBER/EMAIL ADDRESS GIVEN BELOW.

IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND RETURN THE DRF TO THE SHARE REGISTRAR. ALTERNATIVELY, YOU MAY SUBMIT YOUR DRF BY ELECTRONIC MEANS THROUGH THE SHARE REGISTRAR'S ONLINE SYSTEM ("TIIH ONLINE") AT <a href="https://tiih.online">https://tiih.online</a> OR ELECTRONIC DRP APPLICATION SUBMITTED VIA BURSA ANYWHERE MOBILE APPLICATION. SUCH SUBMISSION OF THE COMPLETED DRF, WHETHER IN PHYSICAL DRF OR E-DRF VIA TIIH ONLINE OR ELECTRONIC DRP APPLICATION VIA BURSA ANYWHERE, MUST REACH THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED BELOW). IF YOU DECIDE TO RECEIVE YOUR ENTIRE FINAL DIVIDEND (AS DEFINED BELOW) IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF SUCH CASH DIVIDEND WILL BE MADE TO YOU ON THE PAYMENT DATE (AS DEFINED BELOW) AS PER THE ARRANGEMENT THAT YOU HAVE APPROVED EARLIER.



# **AFFIN BANK BERHAD**

(Registration No. 197501003274 (25046-T)) (Incorporated in Malaysia)

NOTICE OF ELECTION IN RELATION TO THE DRP THAT GIVES THE SHAREHOLDERS OF ABB THE OPTION TO ELECT TO REINVEST THE ELECTABLE PORTION OF THEIR FINAL DIVIDEND IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 INTO NEW ORDINARY SHARES OF ABB ("ABB SHARES")

PRINCIPAL ADVISER



# **AFFIN HWANG INVESTMENT BANK BERHAD**

(Registration No. 197301000792 (14389-U)) (A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Entitled Shareholders of ABB

Dear Sir/Madam,

The DRP was approved by our shareholders at the Annual General Meeting held on 15 May 2018. On 29 February 2024, our Board of Directors ("Board") proposed a single-tier final dividend of RM0.0576 per ABB Share in respect of the financial year ended 31 December 2023 ("Final Dividend"). Our Board had also determined that the DRP be applied to the Final Dividend, in which 100% of the Final Dividend can be elected to be reinvested into new ABB Shares in accordance with the DRP ("Electable Portion").

At the Annual General Meeting held on 25 April 2024, our shareholders also approved the Final Dividend and the allotment and issuance of new ABB Shares pursuant to the DRP until the conclusion of the next annual general meeting, which shall upon such terms and conditions and to such persons as our Board may, in its sole and absolute discretion, deems fit and in the best interest of ABB. The DRP provides that the issue price of the new ABB Shares shall be fixed by our Board at not more than 10% discount to the adjusted 5-market days volume weighted average market price ("VWAP") of ABB Shares immediately prior to the Price-Fixing Date (as defined below). The VWAP shall be ex-dividend, i.e. adjusted for dividend before applying the aforementioned discount in fixing the issue price

The DRP provides you with the option to elect to reinvest the whole or part of the Electable Portion into new ABB Shares. This NOE (including the DRF) is issued in connection with the DRP applicable to the Final Dividend. If you elect to reinvest the entire Electable Portion or a part thereof into new ABB Shares ("Reinvestment Option"), you must complete and sign the DRF contained in this NOE and submit it to the Share Registrar such that it reaches the Share Registrar on or before the last date and time as specified below. Alternatively, you may elect to exercise your Reinvestment Option electronically via TIIH Online or Bursa Anywhere. Please refer to Section 7.2 of the DRP Statement for instructions as well as the terms and conditions of the electronic election of the DRP via TIIH Online or electronic DRP application via Bursa Anywhere. No cash payment is required from you should you elect the Reinvestment Option. However, a stamp duty of Ringgit Malaysia Ten (RM10.00) is payable pursuant to Section 4(1) of the Stamp Act 1949. In addition, a handling fee is payable to our Share Registrar for each e-DRF submitted via TIIH Online or Bursa Anywhere.

The new ABB Shares will be issued to you at the issue price of RM2.176 per new ABB Share ("Issue Price") as determined on 25 April 2024 ("Price-Fixing Date"). The Issue Price of RM2.176 per ABB Share represents approximately 9.83% discount to the adjusted 5-day VWAP of ABB Shares of RM2.4131 per ABB Share, after taking into consideration the 5-day VWAP of RM2.4707 per ABB Share up to and including 24 April 2024, being the latest trading day prior to the Price-Fixing Date and adjusted for the Final Dividend.

Any issuance of new ABB Shares pursuant to this NOE (including the DRF) is subject to the terms and conditions as stated in the DRP Statement and this NOE (including the DRF) issued by ABB. The maximum number of new ABB Shares that have been set out in the DRF was computed based on your entitlement for the Electable Portion as at 13 May 2024 ("Books Closure Date") and the Issue Price, rounded down to the nearest unit.

You will receive the Electable Portion in cash if you do not expressly elect in writing to participate in the DRP according to its terms. As such, you need not take any action if you wish to receive your Electable Portion in cash.

Last date and time for the DRF to be received by the Share Registrar

Thursday, 30 May 2024 at 5:00 p.m., or such later date and time as may be extended by our Board at its sole discretion ("Expiry Date")

Issuance and allotment of new ABB Shares as well as payment of cash dividend to shareholders

Wednesday, 12 June 2024 ("Payment Date")

By order of the Board

SHARE REGISTRAR

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD

Registration No.: 19710100970 (11324-H)
Unit 32-01, Level 32, Tower A, Vertical Business Suite,
Avenue 3, Bangsar South, No. 8 Jalan Kerinchi,
59200 Kuala Lumpur.

59200 Kuala Lumpur. Tel No: (03) 2783 9299 Fax No: (03) 2783 9222

Email address: is.enquiry@my.tricorglobal.com

NIMMA SAFIRA KHALID (LS0009015) (SSM PC No. 201908001266) Company Secretary

Dividend No. 7

THIS DRF IS ISSUED IN CONNECTION WITH THE DRP APPLICABLE TO THE FINAL DIVIDEND. IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND RETURN THIS DRF TO THE SHARE REGISTRAR. ALTERNATIVELY, YOU MAY SUBMIT YOUR DRF BY ELECTRONIC MEANS THROUGH THE SHARE REGISTRAR'S ONLINE SYSTEM ("TIIH ONLINE") AT <a href="https://tiih.online">https://tiih.online</a> OR ELECTRONIC DRP APPLICATION VIA BURSA ANYWHERE. SUCH SUBMISSION OF THE COMPLETED DRF, WHETHER IN PHYSICAL DRF OR E-DRF VIA TIIH ONLINE OR ELECTRONIC DRP APPLICATION VIA BURSA ANYWHERE, MUST REACH THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED BELOW). IF YOU DECIDE TO RECEIVE YOUR ENTIRE FINAL DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT FOR SUCH CASH DIVIDEND WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER THE ARRANGEMENT THAT YOU HAVE APPROVED EARLIER.

Name, Address and Central Depository System ("CDS") Account Number of	
	f Entitled Shareholder
NRIC No. / Company No.	CDS A/C No.
No. of ABB Shares held at 5:00 p.m. on 13 May 2024	
FINAL DIVIDEND	ENTITLEMENT
Final Dividend of RM0.0576 per ABB Share (Electable Portion) (1)	RM
Maximum number of new ABB Shares available for Reinvestment Option under the DRP	
Amount of Electable Portion reinvested <sup>(3)</sup> Balance amount of Electable Portion not reinvested <sup>(4)</sup>	RM PM
adalice amount of Electable Fortion not remivested	RM
REINVESTME	ENT OPTION
Illumber of new ABB Shares that you elect to subscribe for under the Reinvestment Option at Ri. BB Share (Please note that the respective balance of the Electable Portion will be paid in cash) (6)  Notes:  1) Our Board had determined that the DRP be applied to the entire Final Dividend of RM0.0576 pedividend is as per indicated.  2) The maximum number of new ABB Shares available to you for the Reinvestment Option ("Maximum Namy 2024 and the issue price of RM2.176 per ABB Share, rounded down to the nearest unit. The Reinvestment Option is up to 62,112,926 ABB Shares, representing approximately up to 2.65% centitlement of new ABB Shares will be paid in cash to you in the usual manner.  3) Kindly take note that you have the option to elect to participate and thereby reinvest the entire to Electable Portion not reinvested in cash, or elect not to exercise the Reinvestment Option and the The balance of the Electable Portion not reinvested is the remaining amount of the Electable Portion and the three to the sevential process of the Electable Portion not reinvested is the remaining amount of the Electable Portion and the sevential process of the Electable Portion and the sevential process of the Electable Portion not reinvested is the remaining amount of the Electable Portion and the sevential process of the Electabl	er ABB Share. If you decide to receive your entire Final Dividend in cash, the payment for such cas imum Share Entitlement") is calculated based on your entitlement for the Electable Portion as at 1 fine number of new ABB Shares that would be issued if all entitled shareholders elect to reinvest the of the issued share capital of ABB as at the Books Closure Date. It should be noted that any fractions or part of the Electable Portion into new ABB Shares and if applicable, to receive the balance of the hereby receive the entire Electable Portion in cash. ortion after deducting for full subscription to the Maximum Share Entitlement where fractional share or under the Reinvestment Option. Please note that the number of new ABB Shares that you elect the stitlement.
of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository");  iii   //We" acknowledge and consent to ABB and the Share Registrar to collect all the information an regulators, for the purpose of effecting the DRP and storing such Data in any data servers located laws and regulations;  iv   //We" hereby agree and confirm that should   //we" fail to meet or comply with all the requirement records, ABB has the absolute and unfettered right to reject this DRF and my/our" exercise made it the non-compliance with any or all the requirements to this DRF, ABB shall be absolved from and client basis) and claims that may be incurred or suffered by me/us" as a result thereof;  vi   All information provided by me/us" is true and correct.   //We" further agree that in the event any or to indemnify in full and hold harmless ABB, the Share Registrar and/or other advisers for the DRF that may be incurred or suffered by me/us" as a result thereof;  vii)   The acceptances of entitlements as stated in this DRF are valid and that ABB, the Share Registra tatute, laws or regulations in force in Malaysia or any other relevant jurisdictions as the case m.   ///	cee to be bound by the DRP Statement.  Contact telephone number (during working hours)  HE STAMP  ATTE WITH
(Corporate Bodies must affix their Common Seal) to item 6 (iv) of	of the Notes
(Corporate Bodies must affix their Common Seal)	of the Notes ctions for

#### NOTES AND INSTRUCTIONS FOR COMPLETING THE DRF

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THIS NOE (CONTAINING THE DRF) RELATES IN ITS ENTIRETY BEFORE COMPLETING THE DRF.

### **INSTRUCTIONS:**

(1) The DRF, duly completed and signed, must be received by the Share Registrar, by post or by hand, not later than 5:00 p.m. on 30 May 2024, being the Expiry Date of the election offer period, or such other date and time as may be extended by our Board at its sole discretion, at the following address:

Tricor Investor & Issuing House Services Sdn Bhd Registration No. 197101000970 (11324-H) Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

or alternatively at

Tricor Customer Service Centre Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel No: (03) 2783 9299 Fax No:(03) 2783 9222

Email address: is.enquiry@my.tricorglobal.com

Any DRF received by the Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless our Board in its sole discretion determines otherwise and such shareholder who is entitled to the Final Dividend based on his/her/its entitlement on the Books Closure Date ("Entitled Shareholder"), as the case may be, shall be deemed to have elected to receive the entire Electable Portion in cash. A completed and signed DRF, once received by the Share Registrar from you, is irrevocable and shall be binding on you.

(2) One DRF will be issued in respect of your shareholdings in one CDS account. For each DRF, you can have the option to elect to participate in the DRP and thereby reinvest the entire or in part of the Electable Portion into new ABB Shares under the Reinvestment Option, and if applicable, to receive the balance of the Electable Portion not reinvested in cash. Accordingly, for each DRF, you can elect to exercise the Reinvestment Option in full or partially as stipulated in the DRF or if you do not so elect, you will receive the entire Electable Portion in cash as stipulated in the DRF.

If you receive more than one DRF (contained in the NOE) and wish to reinvest into new ABB Shares in respect of all or part of your entitlement to the Electable Portion of your shareholding to which the DRFs relate, you must complete all DRFs received and return the completed DRFs to the office of the Share Registrar as stated above. Multiple submissions in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of our Board, and shall be treated as having elected to receive the Electable Portion in cash.

- (3) The DRF must be completed and signed in accordance with the notes and instructions in the DRP Statement and NOE. DRFs that do not conform to the terms of the DRP Statement and NOE or which are illegible may not be accepted at the sole discretion of our Board. Our Board reserves the right at their absolute discretion to reject DRFs which are incomplete, incorrectly completed, damaged and/or illegible and such submitting shareholders shall be treated as having elected to receive their Electable Portion in cash in respect of the rejected DRFs.
- (4) Maximum Share Entitlement that has been set out in this DRF was computed based on your entitlement for the Electable Portion as at 13 May 2024 and the issue price of RM2.176 per ABB Share, rounded down to the nearest unit. It should be noted that any fractional entitlement of new ABB Shares will be paid in cash to you in the usual manner. In the event that you are to insert the above information in a blank DRF, your Maximum Share Entitlement will be subject to verification against your entitlement for the Final Dividend based on your shareholding as stated in the Record of Depositors ("ROD") as at 13 May 2024 by the Share Registrar.
- (5) If you decide to reinvest part of the Electable Portion, the number of new ABB Shares that you fill up in Part A of this DRF must not be greater than your Maximum Share Entitlement. If the number of new ABB Shares that you fill up in Part A of this DRF is greater than your Maximum Share Entitlement, you are deemed as reinvesting the entire Electable Portion under the DRP and the number of new ABB Shares to be issued and allotted to you will be based on your Maximum Share Entitlement that has been set out in this DRF.
- (6) General instructions:
  - (i) All entitled shareholders who wish to reinvest the entire Electable Portion or a part thereof into new ABB Shares must sign and submit the DRFs received by them. All corporations that wish to reinvest the entire Electable Portion or a part thereof into new ABB Shares must complete the DRF under its common seal in accordance with its Constitution, if applicable, or under the hand of a duly authorised officer(s) or attorney(s).
  - (ii) Amendments must be clearly legible and should be countersigned by you in full. Any DRF defaced by erasures or any kind of correcting fluid may be rejected at the discretion of our Board and such shareholder shall be treated as having elected to receive the Electable Portion in cash
  - (iii) Once the DRF has been lodged with our Share Registrar, participation shall be irrevocable and cannot be subsequently withdrawn.
  - (iv) No cash payment is required from you should you elect to participate in the Reinvestment Option; however, a stamp duty of RM10.00 is payable pursuant to Section 4(1) of the Stamp Act 1949. The application and payment of stamp duty for the DRF can be performed online via Inland Revenue Board of Malaysia ("IRBM") system namely Stamp Duty Assessment and Payment System ("STAMPS") at https://stamps.hasil.gov.my. The payment of stamp duty must be made via FPX or Bill Payment (CIMB BizChannel / Public Bank) from the same link. The Stamp Certificate / Official Receipt will be issued via STAMPS as a proof of payment of stamp duty. PLEASE ATTACH A COPY OF THE STAMP CERTIFICATE / OFFICIAL RECEIPT TOGETHER WITH THE DRF. Please refer to Section 5 of the DRP Statement for further information on the stamp duty payable.
- (7) The new ABB Shares arising from the Reinvestment Option will be issued as fully paid and will be credited into your CDS account as stated in the ROD as at the Books Closure Date.
- (8) The contract arising from your Reinvestment Option shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the Courts of Malaysia in respect of any matter in connection with the DRF, this NOE and the contract arising from the execution of the DRF.
- (9) No acknowledgement of receipt will be issued in respect of any DRF received. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such DRF on or before the Expiry Date.
- (10) Electronic exercise of Reinvestment Option via TIIH Online or Bursa Anywhere mobile application

Please note that you may elect to exercise the Reinvestment Option either through TIIH Online at <a href="https://tiih.online">https://tiih.online</a> or Bursa Anywhere in which case you are not required to submit the physical DRF to the Share Registrar. Please refer to Section 7.2 of the DRP Statement for the instructions and terms and conditions for the electronic election via TIIH Online and Bursa Anywhere.