



AFFIN BANK BERHAD

(Registration No. 197501003274 (25046-T))
(Incorporated in Malaysia)

Dear Shareholders of Affin Bank Berhad (“**ABB**”),

NOTICE OF ELECTION IN RELATION TO THE 4TH DIVIDEND REINVESTMENT PLAN THAT GIVES THE SHAREHOLDERS OF ABB THE OPTION TO ELECT TO REINVEST THEIR FINAL DIVIDEND IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 INTO NEW ORDINARY SHARES OF ABB (“ABB SHARES”) (“ELECTABLE PORTION”)

As an entitled shareholder of the Dividend Reinvestment Plan (“**DRP**”) of ABB, the Notice of Election and Dividend Reinvestment Form (“**DRF**”) are enclosed herewith for your attention. A copy of the DRP Statement is available at the Company’s website at <https://affin.listedcompany.com/dividend.html>

The DRP Statement can also be viewed or downloaded from Bursa Malaysia Securities Berhad’s website at <https://www.bursamalaysia.com>. You may request a copy of the printed DRP Statement from our Share Registrar at the contact stated below. The Share Registrar will send it to you by ordinary post as soon as possible, upon receipt of your request. However, please consider the environment before requesting for the printed copy.

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THE NOTICE OF ELECTION CONTAINING THE DRF RELATES IN ITS ENTIRETY BEFORE YOU ELECT TO REINVEST YOUR CASH DIVIDEND INTO ABB SHARES.

Last date and time for the DRF to be received by the Share Registrar : **Tuesday, 28 June 2022 at 5.00 p.m.**, or such later date and time as may be extended by our Board at its sole discretion

Issuance and allotment of new ABB Shares as well as payment of cash dividend to shareholders : **Thursday, 7 July 2022**

If you wish to exercise your option to reinvest your cash dividend, you must complete and submit the DRF to the Share Registrar or submit the electronic DRF available at TIIH Online website at <https://tiah.online> or via Bursa Anywhere (under eDRP) mobile application in accordance with the instructions prescribed therein.

You will receive the entire Electable Portion in cash if you do not expressly elect to participate in the DRP according to its terms and conditions. As such, you need not take any action if you wish to receive your Electable Portion in cash.

All enquiries concerning the DRP should be addressed to the Share Registrar at:

Tricor Investor & Issuing House Services Sdn. Bhd. (Registration No.: 197101000970 (11324-H))
Unit 32-01, Level 32, Tower A,
Vertical Business Suite Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

Tel No. : 603 – 2783 9299
Fax No. : 603 – 2783 9222
Email : is.enquiry@my.tricorglobal.com

Thank you.

By order of the Board
NIMMA SAFIRA KHALID
(LS0009015)
(SSM PC No. 201908001266)
Company Secretary

THIS NOTICE OF ELECTION (“NOE”) AND DIVIDEND REINVESTMENT FORM (“DRF”) (CONTAINED HEREIN) IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND TO BE READ IN CONJUNCTION WITH THE DIVIDEND REINVESTMENT PLAN (“DRP”) STATEMENT DATED 14 JUNE 2022 (“DRP STATEMENT”) WHICH CAN BE VIEWED AND DOWNLOADED FROM ABB’S WEBSITE AT [HTTPS://AFFIN.LISTEDCOMPANY.COM/DIVIDEND.HTML](https://affin.listedcompany.com/dividend.html) OR BURSA MALAYSIA SECURITIES BERHAD’S WEBSITE AT [HTTPS://WWW.BURSAMALAYSIA.COM](https://www.bursamalaysia.com). TERMS DEFINED IN THE DRP STATEMENT SHALL HAVE THE SAME MEANING WHEN USED HEREIN UNLESS THE CONTEXT REQUIRES OTHERWISE.

ALTERNATIVELY, YOU MAY REQUEST FOR A COPY OF THE PRINTED DRP STATEMENT FROM TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD (“SHARE REGISTRAR” OR “TIIH”) AT THE NUMBER/E-MAIL ADDRESS GIVEN BELOW.

IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND RETURN THE DRF TO THE SHARE REGISTRAR. ALTERNATIVELY, YOU MAY SUBMIT YOUR DRF BY ELECTRONIC MEANS THROUGH THE SHARE REGISTRAR’S ONLINE SYSTEM (“TIIH ONLINE”) AT [HTTPS://TIIH.ONLINE](https://tiih.online) OR ELECTRONIC DRP APPLICATION SUBMITTED VIA BURSA ANYWHERE MOBILE APPLICATION. SUCH SUBMISSION OF COMPLETED DRF, WHETHER IN PHYSICAL DRF OR E-DRF VIA TIIH ONLINE OR ELECTRONIC DRP APPLICATION VIA BURSA ANYWHERE, MUST REACH THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED BELOW). IF YOU DECIDE TO RECEIVE YOUR ENTIRE FINAL DIVIDEND (AS DEFINED BELOW) IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF SUCH CASH DIVIDEND WILL BE MADE TO YOU ON THE PAYMENT DATE (AS DEFINED BELOW) AS PER THE ARRANGEMENT THAT YOU HAVE APPROVED EARLIER.



AFFIN BANK BERHAD

(Registration No. 197501003274 (25046-T))
(Incorporated in Malaysia)

NOTICE OF ELECTION IN RELATION TO THE 4TH DRP THAT GIVES THE SHAREHOLDERS OF AFFIN BANK BERHAD (“ABB”) THE OPTION TO ELECT TO REINVEST THEIR FINAL DIVIDEND IN RESPECT OF THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 INTO NEW ORDINARY SHARES OF ABB (“ABB SHARES”)

PRINCIPAL ADVISER



AFFIN HWANG INVESTMENT BANK BERHAD

(Registration No. 197301000792 (14389-U))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Entitled Shareholders of ABB

Dear Sir/Madam,

The DRP was approved by our shareholders at the Extraordinary General Meeting held on 15 May 2018. On 28 February 2022, our Board of Directors (“Board”) proposed a single-tier final dividend of RM0.125 per ABB Share (“Final Dividend”) in respect of the financial year ended 31 December 2021. Our Board had also determined that the DRP be applied to the Final Dividend and 100% of the Final Dividend can be elected to be reinvested into new ABB Shares in accordance with the DRP (“Electable Portion”).

At the Annual General Meeting held on 25 May 2022, our shareholders also approved the Final Dividend and allotment and issuance of new ABB Shares pursuant to the DRP until the conclusion of the next annual general meeting, which shall upon such terms and conditions and to such persons as our Board may, in its sole and absolute discretion, deems fit and in the best interest of ABB. The DRP provides that the issue price of the new ABB Shares shall be fixed by our Board at not more than 10% discount to the adjusted 5-market days volume weighted average market price (“VWAP”) of ABB Shares immediately prior to the Price-Fixing Date (as defined below). The VWAP shall be ex-dividend, i.e. adjusted for dividend before applying the aforementioned discount in fixing the issue price.

The DRP provides you with the option to elect to reinvest the whole or part of the Electable Portion into new ABB Shares. This NOE (including the DRF) is issued in connection with the DRP applicable to the Final Dividend. If you elect to reinvest the entire Electable Portion or a part thereof into new ABB Shares (“Reinvestment Option”), you must complete and sign the DRF contained in this NOE and submit it to the Share Registrar such that it reaches the Share Registrar on or before the last date and time as specified below. Alternatively, you may elect to exercise your Reinvestment Option electronically via TIIH Online or Bursa Anywhere. Please refer to Section 6.2 of the DRP Statement for instructions as well as the terms and conditions of the electronic election of the DRP via TIIH Online or electronic DRP application via Bursa Anywhere. No cash payment is required from you should you elect the Reinvestment Option. However, a Malaysian Revenue Stamp (not postage stamp) of Ringgit Malaysia Ten (RM10.00) only is payable.

The new ABB Shares will be issued to you at the issue price of RM1.84 per new ABB Share (“Issue Price”) as determined on 25 May 2022 (“Price-Fixing Date”). The Issue Price of RM1.84 per ABB Share represents approximately 9.75% discount to the adjusted 5-day VWAP of ABB Shares of RM2.0388 per ABB Share, after taking into consideration the 5-day VWAP of RM2.1638 per ABB Share up to and including 24 May 2022, being the latest trading day prior to the Price-Fixing Date and adjusted for the Final Dividend.

Any issuance of new ABB Shares pursuant to this NOE (including the DRF) is subject to the terms and conditions as stated in the DRP Statement and this NOE (including the DRF) issued by ABB. The maximum number of new ABB Shares that has been set out in the DRF was computed based on your entitlement for the Electable Portion as at 10 June 2022 (“Books Closure Date”) and the Issue Price, rounded down to the nearest unit.

You will receive the Electable Portion in cash if you do not expressly elect in writing to participate in the DRP according to its terms. As such, you need not take any action if you wish to receive your Electable Portion in cash.

Last date and time for the DRF to be received by the Share Registrar	:	Tuesday, 28 June 2022 at 5.00 p.m., or such later date and time as may be extended by our Board at its sole discretion (“Expiry Date”)
Issuance and allotment of new ABB Shares as well as payment of cash dividend to shareholders	:	Thursday, 7 July 2022 (“Payment Date”)

By order of the Board

NIMMA SAFIRA KHALID (LS0009015)
(SSM PC No. 201908001266)
Company Secretary

SHARE REGISTRAR

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
Unit 32-01, Level 32,
Tower A, Vertical Business Suite,
Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi,
59200 Kuala Lumpur.
Tel No: (03) 2783 9299
Fax No: (03) 2783 9222
Email address: is.enquiry@my.tricorglobal.com

DIVIDEND REINVESTMENT FORM

Dividend No. 4

THIS DRF IS ISSUED IN CONNECTION WITH THE DRP APPLICABLE TO THE FINAL DIVIDEND. IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND RETURN THIS DRF TO THE SHARE REGISTRAR. ALTERNATIVELY, YOU MAY SUBMIT YOUR DRF BY ELECTRONIC MEANS THROUGH THE SHARE REGISTRAR'S ONLINE SYSTEM ("TIIH ONLINE") AT [HTTPS://TIIH.ONLINE](https://tiih.online) OR ELECTRONIC DRP APPLICATION VIA BURSA ANYWHERE. SUCH SUBMISSION OF COMPLETED DRF, WHETHER IN PHYSICAL DRF OR E-DRF VIA TIIH ONLINE OR ELECTRONIC DRP APPLICATION VIA BURSA ANYWHERE, MUST REACH THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED BELOW) IF YOU DECIDE TO RECEIVE YOUR ENTIRE FINAL DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT FOR SUCH CASH DIVIDEND WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER THE ARRANGEMENT THAT YOU HAVE APPROVED EARLIER.

To: **The Board of Directors
AFFIN Bank Berhad**



Name, Address and Central Depository System ("CDS") Account Number of Entitled Shareholder
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NRIC No. / Company No.		CDS A/C No.	<table border="1" style="width:100%; height:20px;"> <tr> <td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td><td style="width:5%;"> </td> </tr> </table>																			

No. of ABB Shares held at 5:00 p.m. on 10 June 2022	
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FINAL DIVIDEND ENTITLEMENT

Final Dividend of RM0.125 per ABB Share (Electable Portion) ⁽¹⁾	RM
Maximum number of new ABB Shares available for Reinvestment Option under the DRP ⁽²⁾	
Amount of Electable Portion reinvested ⁽³⁾	RM
Balance amount of Electable Portion not reinvested ⁽⁴⁾	RM

REINVESTMENT OPTION

- Please take note that:**
- (i) If you decide to reinvest only part of your Electable Portion into new ABB Shares, you are required to fill up the number of new ABB Shares that you wish to subscribe for in Part A and complete this DRF by signing in Part B.
 - (ii) However, if you submit this DRF by signing in Part B without filling up the number of new ABB Shares that you wish to subscribe for in Part A, you are deemed as reinvesting the entire Electable Portion into new ABB Shares under the DRP.
 - (iii) No cash payment is required from you should you elect to participate in the DRP. However, a Malaysian Revenue Stamp (not postage stamp) of Ringgit Malaysia Ten (RM10.00) only must be affixed on this DRF.

PART A

Number of new ABB Shares that you elect to subscribe for under the Reinvestment Option at RM1.84 per ABB Share (Please note that the respective balance of the Electable Portion will be paid in cash) ⁽⁵⁾	
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- Notes:**
- (1) Our Board had determined that the DRP be applied to the entire Final Dividend of RM0.125 per ABB Share. If you decide to receive your entire Final Dividend in cash, the payment for such cash dividend is as per indicated.
 - (2) The maximum number of new ABB Shares available to you for the Reinvestment Option ("**Maximum Share Entitlement**") is calculated based on your entitlement for the Electable Portion as at 10 June 2022 and the issue price of RM1.84 per ABB Share, rounded down to the nearest unit. The number of new ABB Shares that would be issued if all entitled shareholders elect to reinvest the Reinvestment Option is up to 144,297,718 ABB Shares, representing approximately 6.79% of the issued share capital of ABB as at the Books Closure Date. It should be noted that any fractional entitlement of new ABB Shares will be paid in cash to you in the usual manner.
 - (3) Kindly take note that you have the option to elect to participate and thereby reinvest the entire or part of the Electable Portion into new ABB Shares and if applicable, to receive the balance of the Electable Portion not reinvested in cash, or elect not to exercise the Reinvestment Option and thereby receive the entire Electable Portion in cash.
 - (4) The balance of Electable Portion not reinvested is the remaining amount of the Electable Portion after deducting for full subscription to the Maximum Share Entitlement where fractional shares have been disregarded.
 - (5) Please type or write clearly in ink the number of new ABB Shares that you elect to subscribe for under the Reinvestment Option. Please note that the number of new ABB Shares that you elect to subscribe for under the Reinvestment Option must not be greater than your Maximum Share Entitlement.

PART B

I/We* hereby elect to participate in the DRP and hereby irrevocably agree to subscribe to the total number of new ABB Shares under the Reinvestment Option as stated above, at an issue price of RM1.84 per ABB Share, subject to the Terms and Conditions as set out in the DRP Statement and the NOE and further confirm compliance with all requirements for acceptance as set out therein.

- I/We* hereby confirm and declare and/or represent and warrant and/or agree that:
- (i) I/We* have complied with all the requirements in completing this DRF;
 - (ii) I/We* have provided and filled up all information fields and declarations required under this DRF accurately and completely with valid information which is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**");
 - (iii) I/We* acknowledge and consent to ABB and the Share Registrar to collect all the information and personal data ("**Data**") required herein to process and disclose such Data to any person including regulators for the purpose of effecting the DRP and storing such Data in any data servers located in Malaysia or overseas in accordance with the Personal Data Protection Act, 2010 and other relevant laws and regulations;
 - (iv) I/We* hereby agree and confirm that should I/we* fail to meet or comply with all the requirements and information required in this DRF or that the information herein differs from Bursa Depository's records, ABB has the absolute and unfettered right to reject this DRF and my/our* exercise made herein. In the event ABB rejects this DRF or exercises its discretion to accept this DRF notwithstanding the non-compliance with any or all the requirements to this DRF, ABB shall be absolved from and shall not be liable or responsible for any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us* as a result thereof;
 - (v) All information provided by me/us* is true and correct. I/We* further agree that in the event any one or more of the information, confirmations, declarations stated herein prove to be false, I/we* agree to indemnify in full and hold harmless ABB, the Share Registrar and/or other advisers for the DRP against any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us* as a result thereof;
 - (vi) The acceptances of entitlements as stated in this DRF are valid and that ABB, the Share Registrar and the other advisers for the DRP would not, by acting on such acceptances, be in breach of any statute, laws or regulations in force in Malaysia or any other relevant jurisdictions as the case may be, to which the above named persons are or might be subject;
 - (vii) I/We* am/are* 18 years of age or over and not an undischarged bankrupt; and
 - (viii) I/We* have read and understood the terms and conditions stated in the DRP Statement and agree to be bound by the DRP Statement.

Signature of shareholder/Authorised Signatory(ies)
(Corporate Bodies must affix their Common Seal)

**AFFIX MALAYSIAN
REVENUE STAMP OF
RM10.00 HERE
(NOT POSTAGE STAMP)**

Contact telephone number (during working hours)

Dated this _____ day of _____ 2022

Last date and time for the DRF to be received by the Share Registrar	: Tuesday, 28 June 2022 at 5.00 p.m. , or such later date and time as may be extended by our Board at its sole discretion (" Expiry Date ")
Issuance and allotment of new ABB Shares as well as payment of cash dividend to shareholders	: Thursday, 7 July 2022 ("Payment Date")

* Please delete whichever is not applicable

NOTES AND INSTRUCTIONS FOR COMPLETING THE DRF

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THIS NOE (CONTAINING THE DRF) RELATES IN ITS ENTIRETY BEFORE COMPLETING THE DRF.

INSTRUCTIONS:

- (1) The DRF, duly completed and signed, must be received by the Share Registrar, by post or by hand, not later than 5.00 p.m. on 28 June 2022, being the Expiry Date of the election offer period, or such other date and time as may be extended by our Board at its sole discretion, at the following address:

Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32,
Tower A, Vertical Business Suite,
Avenue 3, Bangsar South,
No. 8 Jalan Kerinchi,
59200 Kuala Lumpur.

or alternatively at

Tricor Customer Service Centre
Unit G-3, Ground Floor, Vertical Podium,
Avenue 3, Bangsar South,
No. 8 Jalan Kerinchi,
59200 Kuala Lumpur.

Tel No: (03) 2783 9299

Fax No:(03) 2783 9222

Email address: is.enquiry@my.tricorglobal.com

Any DRF received by the Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless our Board in its sole discretion determines otherwise and such shareholder who is entitled to the Final Dividend based on his/her/its entitlement on the Books Closure Date ("**Entitled Shareholder**"), as the case may be, shall be deemed to have elected to receive the entire Electable Portion in cash. A completed and signed DRF, once received by the Share Registrar from you, is irrevocable and shall be binding on you.

- (2) One DRF will be issued in respect of your shareholdings in one CDS account. For each DRF, you can have the option to elect to participate in the DRP and thereby reinvest the entire or in part of the Electable Portion into new ABB Shares under the Reinvestment Option, and if applicable, to receive the balance of the Electable Portion not reinvested in cash. Accordingly, for each DRF, you can elect to exercise the Reinvestment Option in full or partially as stipulated in the DRF or if you do not so elect, you will receive the entire Electable Portion in cash as stipulated in the DRF.

If you receive more than one DRF (contained in the NOE) and wish to reinvest into new ABB Shares in respect of all or part of your entitlement to the Electable Portion of your shareholding to which the DRFs relate, you must complete all DRFs received and return the completed DRFs to the office of the Share Registrar as stated above. Multiple submissions in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of our Board, and shall be treated as having elected to receive the Electable Portion in cash.

- (3) The DRF must be completed and signed in accordance with the notes and instructions in the DRP Statement and NOE. DRFs that do not conform to the terms of the DRP Statement and NOE or which are illegible may not be accepted at the sole discretion of our Board. Our Board reserves the right at their absolute discretion to reject DRFs which are incomplete, incorrectly completed, damaged and/or illegible and such submitting shareholders shall be treated as having elected to receive their Electable Portion in cash in respect of the rejected DRFs.
- (4) Maximum Share Entitlement that has been set out in this DRF was computed based on your entitlement for the Electable Portion as at 10 June 2022 and the issue price of RM1.84 per ABB Share, rounded down to the nearest unit. It should be noted that any fractional entitlement of new ABB Shares will be paid in cash to you in the usual manner. In the event that you are to insert the above information in a blank DRF, your Maximum Share Entitlement will be subject to verification against your entitlement for the Final Dividend based on your shareholding as stated in the Record of Depositors ("**ROD**") as at 10 June 2022 by the Share Registrar.
- (5) If you decide to reinvest part of the Electable Portion, the number of new ABB Shares that you fill up in Part A of this DRF must not be greater than your Maximum Share Entitlement. If the number of new ABB Shares that you fill up in Part A of this DRF is greater than your Maximum Share Entitlement, you are deemed as reinvesting the entire Electable Portion under the DRP and the number of new ABB Shares to be issued and allotted to you will be based on your Maximum Share Entitlement that has been set out in this DRF.
- (6) General instructions:
- All Entitled Shareholders who wish to reinvest the entire Electable Portion or a part thereof into new ABB Shares must sign and submit the DRFs received by them. All corporations that wish to reinvest the entire Electable Portion or a part thereof into new ABB Shares must complete the DRF under its common seal in accordance with its Constitution, if applicable, or under the hand of a duly authorised officer(s) or attorney(s).
 - Amendments must be clearly legible and should be countersigned by you in full. Any DRF defaced by erasures or any kind of correcting fluid may be rejected at the discretion of our Board and such shareholder shall be treated as having elected to receive the Electable Portion in cash.
 - Once the DRF has been lodged with our Share Registrar, participation shall be irrevocable and cannot be subsequently withdrawn.
 - No cash payment is required from you should you elect to exercise the Reinvestment Option. However, a Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) only must be affixed on the DRF.
- (7) The new ABB Shares arising from the Reinvestment Option will be issued as fully paid and will be credited into your CDS account as stated in the ROD as at the Books Closure Date.
- (8) The contract arising from your Reinvestment Option shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the Courts of Malaysia in respect of any matter in connection with the DRF, this NOE and the contract arising from the execution of the DRF.
- (9) No acknowledgement of receipt will be issued in respect of any DRF received. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such DRF on or before the Expiry Date.
- (10) **Electronic exercise of Reinvestment Option via TIIH Online or Bursa Anywhere mobile application**

Please note that you may elect to exercise the Reinvestment Option either through TIIH Online at <https://tiih.online> or Bursa Anywhere in which case you are not required to submit the physical DRF to the Share Registrar. Please refer to Section 6.2 of the DRP Statement for the instructions and terms and conditions for the electronic election via TIIH Online and Bursa Anywhere.