



AFFIN HOLDINGS BERHAD
(Company No: 23218-W)
(Incorporated in Malaysia)

AFFIN HOLDINGS BERHAD ("AFFIN" OR "COMPANY")
NOTICE OF EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2000/2010

NOTICE IS HEREBY GIVEN THAT, pursuant to the conditions stipulated in the Deed Poll dated 25 April 2000 and Supplemental Deed Poll dated 26 November 2004 governing the Warrants 2000/2010 ("Deed Poll"), the rights of a Warrant Holder to subscribe for the number of new ordinary shares of RM1.00 each in AFFIN ("Shares") at RM3.10 each upon the terms and conditions of the Deed Poll ("Exercise Rights") will expire at 5.00 p.m. on Wednesday, 7 July 2010 ("Expiry Date"). The number of Warrants 2000/2010 as at 31 May 2010, being the latest practicable date prior to the printing of this Notice is 153,770,952.

Therefore, the Warrant Holders intending to exercise Warrants 2000/2010 are advised to submit the documents referred to in Section 4 below to the Share Registrar of AFFIN before the Expiry Date.

WARRANT HOLDERS SHOULD NOTE THAT WARRANTS 2000/2010 NOT EXERCISED ON THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND CEASE TO BE EXERCISABLE AND WILL ACCORDINGLY, BE REMOVED FROM THE OFFICIAL LIST OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") WITH EFFECT FROM 9.00 A.M. ON THURSDAY, 8 JULY 2010.

Warrant Holders are therefore advised to carefully read the procedures set out below:

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

To facilitate the exercise of the Exercise Rights of the Warrants 2000/2010, trading of Warrants 2000/2010 on Bursa Securities will be suspended with effect from 9.00 a.m. on Tuesday, 22 June 2010 until the Expiry Date. Hence, the last trading day of the Warrants 2000/2010 will be up to 5.00 p.m. on Monday, 21 June 2010.

2. EXERCISE PRICE

The exercise price of the Warrants 2000/2010 is RM3.10 for each new Share ("Exercise Price"). Accordingly, if you subscribe for 100 new Shares, the Exercise Price shall be RM310.00.

3. PAYMENT OF EXERCISE PRICE

The Exercise Price is to be made payable in Ringgit Malaysia by Banker's Draft/Cashier's Order drawn on a bank operating in Malaysia or Money Order/Postal Order issued by Post Office in Malaysia made out in favour of "AFFIN 2000/2010 Warrant Exercise Account" crossed "A/C Payee Only" and endorsed on the reverse side with the name, address, NRIC/passport number/company registration number and Central Depository System ("CDS") account number of the Warrant Holder.

4. EXERCISE OF EXERCISE RIGHTS

If you are a holder of the Warrants 2000/2010 and wish to exercise your Exercise Rights, you should:

- 4.1** complete and execute the exercise form which is included in the Notice to Warrant Holders 2000/2010;
- 4.2** deliver to the Company's Share Registrar, the following documents before the Expiry Date:
 - (i) the duly completed exercise form;
 - (ii) remittance for the full Exercise Price stated in Section 2 above; and
 - (iii) remittance of a processing fee of RM10.00 for each exercise form submitted, payable by a banker's draft or cashier's order drawn on a bank operating in Malaysia or by money order or postal order made out in favour of "Boustead Management Services Sdn Bhd".

The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) from the date of receipt of a duly completed exercise form together with the requisite payment:

- (i) allot and issue the new Shares;
- (ii) despatch the notices of allotment to Warrants Holders; and
- (iii) make an application to Bursa Securities for the quotation and listing of the new Shares;

pursuant to the exercise of the Warrants 2000/2010.

Such new Shares shall be credited into the CDS account specified by the Warrant Holders after the allotment of the new Shares and no physical share certificates shall be issued.

The new Shares to be issued pursuant to the exercise of Warrants 2000/2010 will rank in all respects pari passu with the Shares of the Company in issue on the relevant exercise date and will accordingly entitle the holders to participate in all distributions the Record Dates of which are on or after the relevant exercise date. For the purpose of this condition, "Record Date" means, in relation to any dividend, rights, allotment or other distribution, the date as at the close of business of which persons must be registered as Shareholders in order to participate in such dividend, rights, allotment or other distribution.

5. BOOK CLOSURE DATE IN RELATION TO WARRANTS 2000/2010

- 5.1** Bursa Malaysia Depository Sdn Bhd will not be accepting any request for the ordinary transfer of Warrants 2000/2010 for the period commencing from 4.00 p.m. on Wednesday, 30 June 2010 up to the Expiry Date.
- 5.2** A depositor shall qualify for entitlement to subscribe for new Shares in respect of the following:

5.2.1 Warrants 2000/2010 transferred into the depositor's securities account before 4.00 p.m. on Wednesday, 30 June 2010 in respect of ordinary transfers; or

5.2.2 Warrants 2000/2010 bought on Bursa Securities on or before Monday, 21 June 2010, being the last day of trading of the Warrants 2000/2010.

6. EXPIRY OF WARRANTS 2000/2010

All unexercised Warrants 2000/2010 remaining in a depositor's securities account as at the Expiry Date will be debited from the respective depositor's securities account on Thursday, 8 July 2010.

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Directors of AFFIN and they collectively and individually accept full responsibility for the accuracy of the information given in this Notice and confirm that after making all reasonable enquiries and, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein misleading.

8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the above should be addressed to the Company's Share Registrar at:

Boustead Management Services Sdn Bhd

13th Floor, Menara Boustead
69, Jalan Raja Chulan
50200 Kuala Lumpur

Tel no.: 03-2141 9044

Fax no.: 03-2144 3016

IF YOU ARE IN DOUBT AS TO THE COURSE OF ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANKER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

By Order of the Board
TAN LEH KIAH (*MAICSA No. 0719692*)
SUZANA BINTI AHMAD (*Bar Council No. BC/S/356*)

Secretaries
Kuala Lumpur
4 June 2010