

## AFFIN HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	AFFIN HOLDINGS BERHAD ("AFFIN")

### ACQUISITION OF 2 SHELF COMPANIES

The Board of Directors of AFFIN wishes to announce that its wholly-owned subsidiary, Affin Hwang Investment Bank Berhad ("**Affin Hwang IB**") had on 20 September 2016 acquired the entire issued and paid-up share capital of 2 shelf companies, namely Classic Uptrend Sdn Bhd (Company No: 1190002-D) ("**Classic Uptrend**") and Sole Delta Sdn Bhd (Company No: 1190138-W) ("**Sole Delta**"), for a total cash consideration of RM2.00 each ("**Acquisitions**"). Both Classic Uptrend and Sole Delta became the wholly-owned subsidiaries of Affin Hwang IB upon the completion of the Acquisitions.

Classic Uptrend was incorporated in Malaysia under the Companies Act, 1965 on 2 June 2016, as a private company limited by shares. The authorised share capital of Classic Uptrend is RM400,000 divided into 400,000 ordinary shares of RM1.00 each and its issued and paid-up share capital is RM2.00 comprising 2 ordinary shares of RM1.00 each. Classic Uptrend has yet to commence operations since the date of incorporation and its intended business is investment holding.

Sole Delta was incorporated in Malaysia under the Companies Act, 1965 on 3 June 2016, as a private company limited by shares. The authorised share capital of Classic Uptrend is RM400,000 divided into 400,000 ordinary shares of RM1.00 each and its issued and paid-up share capital is RM2.00 comprising 2 ordinary shares of RM1.00 each. Sole Delta has yet to commence operations since the date of incorporation and its intended business is investment holding.

The Acquisitions are not expected to have any material effect on the consolidated earnings, net assets and gearing of AFFIN for the financial year ending 31 December 2016.

None of the Directors, substantial shareholders of AFFIN and/or persons connected to them have any direct or indirect interest in the Acquisitions.

This announcement is dated 29 September 2016.