

AFFIN HOLDINGS BERHAD ("AFFIN" or the "Company")

- **PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE AND ADDITIONAL MANDATE FOR RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE"); AND**
- **PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY ("PROPOSED AMENDMENTS")**

Contents :

On behalf of the Board of Directors of AFFIN, AFFIN Investment Bank Berhad wishes to announce that the Company proposes to seek shareholders' approval for the following:

- (i) general mandate and additional mandate for recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of AFFIN and/or its subsidiaries in line with Paragraph 10.09 of the Listing Requirements of Bursa Malaysia Securities Berhad; and
- (ii) amendments to the Articles of Association of the Company,

at its forthcoming Annual General Meeting ("AGM") to be held on 16 April 2008.

A Circular to Shareholders setting out further details of the Proposed Shareholders' Mandate and Proposed Amendments will be despatched to the shareholders in due course. The Notice of the AGM together with the Form of Proxy are enclosed with the Annual Report of AFFIN for the financial year ended 31 December 2007.

This announcement is dated 24 March 2008.