

THIS NOTICE OF ELECTION AND DIVIDEND REINVESTMENT FORM (“DRF”) (CONTAINED HEREIN) IS ISSUED IN CONNECTION WITH THE DIVIDEND REINVESTMENT PLAN (“DRP”) APPLICABLE TO THE INTERIM DIVIDEND (AS DEFINED BELOW).

THIS NOTICE OF ELECTION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE DIVIDEND REINVESTMENT PLAN STATEMENT DATED 27 DECEMBER 2018 (“DRP STATEMENT”).

IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND RETURN THE DRF TO TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD (“SHARE REGISTRAR”), SUCH THAT IT REACHES THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED BELOW). IF YOU DECIDE TO RECEIVE YOUR ENTIRE INTERIM DIVIDEND IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF SUCH CASH DIVIDEND WILL BE MADE TO YOU ON THE PAYMENT DATE (AS DEFINED BELOW) AS PER THE ARRANGEMENT THAT YOU HAVE APPROVED EARLIER.



AFFIN BANK BERHAD

(Company No. 25046-T)
(Incorporated in Malaysia)

NOTICE OF ELECTION IN RELATION TO THE FIRST DRP THAT GIVES THE SHAREHOLDERS OF AFFIN BANK BERHAD (“ABB”) THE OPTION TO ELECT TO REINVEST THEIR INTERIM DIVIDEND IN RESPECT OF THE FINANCIAL YEAR ENDING 31 DECEMBER 2018 INTO NEW ORDINARY SHARES OF ABB (“ABB SHARES”)

PRINCIPAL ADVISER



**AFFIN HWANG
CAPITAL**

AFFIN HWANG INVESTMENT BANK BERHAD

(Company No.: 14389-U)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The Entitled Shareholders of ABB

Dear Sir/ Madam,

The DRP was approved by our shareholders at the Extraordinary General Meeting held on 15 May 2018. On 28 November 2018, our Board of Directors (“**Board**”) declared a single-tier interim dividend of RM0.05 per ABB Share in respect of the financial year ending 31 December 2018 (“**Interim Dividend**”). Our Board had also determined that the DRP be applied to the Interim Dividend and 100% of the Interim Dividend can be elected to be reinvested into new ABB Shares in accordance with the DRP (“**Electable Portion**”).

At the Extraordinary General Meeting held on 15 May 2018, our shareholders also approved the allotment and issuance of new ABB Shares pursuant to the DRP until the conclusion of the next annual general meeting, which shall upon such terms and conditions and to such persons as our Board may, in its sole and absolute discretion, deem fit and in the best interest of ABB. The DRP provides that the issue price of the new ABB Shares shall be fixed by our Board at no more than 10% discount to the adjusted volume weighted average market price (“**VWAP**”) of ABB Shares for the 5 market days immediately prior to the Price-Fixing Date (as defined below). The VWAP shall be ex-dividend, i.e. adjusted for dividend before applying the aforementioned discount in fixing the issue price.

The DRP provides you with the option to elect to reinvest the whole or part of the Electable Portion into new ABB Shares. This Notice of Election (“**NOE**”) (including the DRF) is issued in connection with the DRP applicable to the Interim Dividend. If you elect to reinvest the entire Electable Portion or a part thereof into new ABB Shares (“**Reinvestment Option**”), you must complete and sign the DRF contained in this NOE and submit it to the Share Registrar such that it reaches the Share Registrar on or before the last date and time as specified below. Alternatively, if you are an individual shareholder, you may elect to exercise your Reinvestment Option electronically through e-NOE (including the e-DRF) via Tricor Investor & Issuing House Services Sdn Bhd’s online system (“**TIH Online**”). Please refer to **Section 6.2** of the DRP Statement for instructions as well as the terms and conditions of the electronic election of the DRP via TIH Online. No cash payment is required from you should you elect the Reinvestment Option. However, a Malaysian Revenue Stamp (not postage stamp) of Ringgit Malaysia Ten (RM10.00) only is payable.

The new ABB Shares will be issued to you at the issue price of RM2.09 per new ABB Share (“**Issue Price**”) as determined on 10 December 2018 (“**Price-Fixing Date**”). The Issue Price of RM2.09 per ABB Share is approximately 9.91% discount to the adjusted VWAP of ABB Shares for the 5 market days immediately prior to the Price-Fixing Date of RM2.32 per ABB Share.

Any issuance of new ABB Shares pursuant to this NOE (including the DRF) is subject to the terms and conditions as stated in the DRP Statement and this NOE (including the DRF) issued by ABB. The maximum number of new ABB Shares that has been set out in the DRF was computed based on your entitlement for the Electable Portion as at 24 December 2018 (“**Entitlement Date**”) and the Issue Price, rounded down to the nearest unit.

You will receive the Electable Portion in cash if you do not expressly elect in writing to participate in the DRP according to its terms. As such, you need not take any action if you wish to receive your Electable Portion in cash.

Last date and time for the DRF to be received by the Share Registrar	: Thursday, 10 January 2019 at 5.00 p.m., or such later date and time as may be extended by our Board at its sole discretion (“ Expiry Date ”)
Issuance and allotment of new ABB Shares as well as payment of cash dividend to shareholders	: Tuesday, 22 January 2019 (“ Payment Date ”)

By order of the Board

NIMMA SAFIRA KHALID (LS0009015)
Secretary

SHARE REGISTRAR

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
Unit 32-01, Level 32,
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel No: (603) 2783 9299
Fax No: (603) 2783 9222

DIVIDEND REINVESTMENT FORM

Dividend No. 1

THIS DRF IS ISSUED IN CONNECTION WITH THE DRP APPLICABLE TO THE INTERIM DIVIDEND OF RM0.05 PER ABB SHARE. IF YOU WISH TO PARTICIPATE IN THE DRP, YOU MUST COMPLETE AND RETURN THIS DRF TO THE SHARE REGISTRAR SUCH THAT IT REACHES THE SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE. IF YOU DECIDE TO RECEIVE YOUR ENTIRE INTERIM DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT FOR SUCH CASH DIVIDEND WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER THE ARRANGEMENT THAT YOU HAVE APPROVED EARLIER.

To: The Board of Directors
AFFIN Bank Berhad



Name, Address and Central Depository System (“CDS”) Account Number of Entitled Shareholder

NRIC No. / Company No.

CDS A/C No. - -

No. of ABB Shares held at 5:00 p.m. on 24 December 2018

INTERIM DIVIDEND ENTITLEMENT

Interim Dividend of RM0.05 per ABB Share (Electable Portion) ⁽¹⁾	RM
Maximum number of new ABB Shares available for Reinvestment Option under the DRP ⁽²⁾	
Amount of Electable Portion reinvested ⁽³⁾	RM
Balance amount of Electable Portion not reinvested ⁽⁴⁾	RM

REINVESTMENT OPTION

Please take note that:

- (i) If you decide to reinvest only part of your Electable Portion into new ABB Shares, you are required to fill up the number of new ABB Shares that you wish to subscribe for in Part A and complete this DRF by signing in Part B.
- (ii) However, if you submit this DRF by signing in Part B without filling up the number of new ABB Shares that you wish to subscribe for in Part A, you are deemed as reinvesting the entire Electable Portion into new ABB Shares under the DRP.
- (iii) No cash payment is required from you should you elect to participate in the DRP. However, a Malaysian Revenue Stamp (not postage stamp) of Ringgit Malaysia Ten (RM10.00) only must be affixed on this DRF.

PART A

Number of new ABB Shares that you elect to subscribe for under the Reinvestment Option at RM2.09 per ABB Share (Please note that the respective balance of the Electable Portion will be paid in cash) ⁽⁵⁾

Notes:-

- (1) Our Board had determined that the DRP be applied to the entire Interim Dividend of RM0.05 per ABB Share. If you decide to receive your entire Interim Dividend in cash, the payment for such cash dividend is as per indicated.
- (2) The maximum number of new ABB Shares available to you for the Reinvestment Option (“**Maximum Share Entitlement**”) is calculated based on your entitlement for the Electable Portion as at 24 December 2018 and the issue price of RM2.09 per ABB Share, rounded down to the nearest unit. It should be noted that any fractional entitlement of new ABB Shares will be paid in cash to you in the usual manner.
- (3) Kindly take note that you have the option to elect to participate and thereby reinvest the entire or part of the Electable Portion into new ABB Shares and if applicable, to receive the balance of the Electable Portion not reinvested in cash, or elect not to exercise the Reinvestment Option and thereby receive the entire Electable Portion in cash.
- (4) The balance of Electable Portion not reinvested is the remaining amount of the Electable Portion after deducting for full subscription to the Maximum Share Entitlement where fractional shares have been disregarded.
- (5) Please type or write clearly in ink the number of new ABB Shares that you elect to subscribe for under the Reinvestment Option. Please note that the number of new ABB Shares that you elect to subscribe for under the Reinvestment Option must not be greater than your Maximum Share Entitlement.

PART B

I/We* hereby elect to participate in the DRP and hereby irrevocably agree to subscribe to the total number of new ABB Shares under the Reinvestment Option as stated above, at an issue price of RM2.09 per ABB Share, subject to the terms and conditions as set out in the DRP Statement and the NOE and further confirm compliance with all requirements for acceptance as set out therein.

I/We* hereby confirm and declare and/or represent and warrant and/or agree that:

- (i) I/We* have complied with all the requirements in completing this DRF;
- (ii) I/We* have provided and filled up all information fields and declarations required under this DRF accurately and completely with valid information which is identical with the information in the records of Bursa Malaysia Depository Sdn Bhd (“**Bursa Depository**”);
- (iii) I/We* acknowledge and consent to ABB and the Share Registrar to collect all the information and personal data (“**Data**”) required herein to process and disclose such Data to any person including regulators for the purpose of effecting the DRP and storing such Data in any data servers located in Malaysia or overseas in accordance with the Personal Data Protection Act, 2010 and other relevant laws and regulations;
- (iv) I/We* hereby agree and confirm that should I/we* fail to meet or comply with all the requirements and information required in this DRF or that the information herein differs from Bursa Depository’s records, ABB has the absolute and unfettered right to reject this DRF and my/our* exercise made herein. In the event ABB rejects this DRF or exercises its discretion to accept this DRF notwithstanding the non-compliance with any or all the requirements to this DRF, ABB shall be absolved from and shall not be liable or responsible for any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us* as a result thereof;
- (v) I/We* further agree that in the event any one or more of the information, confirmations, declarations stated herein prove to be false, I/we* agree to indemnify in full and hold harmless ABB, the Share Registrar and/or other advisers for the DRP against any or all forms of liabilities, losses, damages, costs (on a solicitor client basis) and claims that may be incurred or suffered by me/us* as a result thereof;
- (vi) The acceptances of entitlements as stated in this DRF are valid and that ABB, the Share Registrar and the other advisers for the DRP would not, by acting on such acceptances, be in breach of any statute, laws or regulations in force in Malaysia or any other relevant jurisdictions as the case may be, to which the above named persons are or might be subject;
- (vii) I/We* am/are* 18 years of age or over and not an undischarged bankrupt; and
- (viii) I/We* have read and understood the terms and conditions stated in the DRP Statement and agree to be bound by the DRP Statement.

Contact telephone number _____

Signature/Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)

**AFFIX MALAYSIAN
REVENUE STAMP
OF RM10.00 HERE**

Dated this _____ day of _____ 2019

Last date and time for the DRF to be received by the Share Registrar	: Thursday, 10 January 2019 at 5.00 p.m., or such later date and time as may be extended by our Board at its sole discretion (“ Expiry Date ”)
Issuance and allotment of new ABB Shares as well as payment of cash dividend to shareholders	: Tuesday, 22 January 2019 (“ Payment Date ”)

*Please delete whichever is not applicable

NOTES AND INSTRUCTIONS FOR COMPLETING THE DRF

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRP STATEMENT TO WHICH THIS NOE (CONTAINING THE DRF) RELATES IN ITS ENTIRETY BEFORE COMPLETING THE DRF.

INSTRUCTIONS:

- (1) The DRF, duly completed and signed, must be received by the Share Registrar, by post or by hand, not later than 5.00 p.m. on 10 January 2019, being the Expiry Date of the election offer period, or such other date and time as may be extended by our Board at its sole discretion, at the following address:

Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32,
Tower A, Vertical Business Suite
Avenue 3, Bangsar South,
No. 8 Jalan Kerinchi
59200 Kuala Lumpur.

or alternatively at

Tricor Customer Service Centre
Unit G-3, Ground Floor, Vertical Podium
Avenue 3, Bangsar South,
No. 8 Jalan Kerinchi
59200 Kuala Lumpur.

Tel No: (03) 2783 9299

Fax No:(03) 2783 9222

Email address: is.enquiry@ my.tricorglobal.com

Any DRF received by the Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless our Board in its sole discretion determines otherwise and such shareholder who is entitled to the Interim Dividend based on his/her/ its entitlement on the Entitlement Date ("**Entitled Shareholder**"), as the case may be, shall be deemed to have elected to receive the entire Electable Portion in cash. A completed and signed DRF, once received by the Share Registrar from you, is irrevocable and shall be binding on you.

- (2) One DRF will be issued in respect of your shareholdings in one CDS account. For each DRF, you can have the option to elect to participate in the DRP and thereby reinvest the entire or in part of the Electable Portion into new ABB Shares under the Reinvestment Option, and if applicable, to receive the balance of the Electable Portion not reinvested in cash. Accordingly, for each DRF, you can elect to exercise the Reinvestment Option in full or partially as stipulated in the DRF or if you do not so elect, you will receive the entire Electable Portion in cash as stipulated in the DRF.

If you receive more than one DRF (contained in the NOE) and wish to reinvest into new ABB Shares in respect of all or part of your entitlement to the Electable Portion of your shareholding to which the DRFs relate, you must complete all DRFs received and return the completed DRFs to the office of the Share Registrar as stated above. Multiple submissions in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of our Board, and shall be treated as having elected to receive the Electable Portion in cash.

- (3) The DRF must be completed and signed in accordance with the notes and instructions in the DRP Statement and NOE. DRFs that do not conform to the terms of the DRP Statement and NOE or which are illegible may not be accepted at the sole discretion of our Board. Our Board reserves the right at their absolute discretion to reject DRFs which are incomplete, incorrectly completed, damaged and/or illegible and such submitting shareholders shall be treated as having elected to receive their Electable Portion in cash in respect of the rejected DRFs.
- (4) Maximum Share Entitlement that has been set out in this DRF was computed based on your entitlement for the Electable Portion as at 24 December 2018 and the issue price of RM2.09 per ABB Share, rounded down to the nearest unit. It should be noted that any fractional entitlement of new ABB Shares will be paid in cash to you in the usual manner. In the event that you are to insert the above information in a blank DRF, your Maximum Share Entitlement will be subject to verification against your entitlement for the Interim Dividend based on your shareholding as stated in the Record of Depositors ("**ROD**") as at 24 December 2018 by the Share Registrar.
- (5) If you decide to reinvest part of the Electable Portion, the number of new ABB Shares that you fill up in Part A of this DRF must not be greater than your Maximum Share Entitlement. If the number of new ABB Shares that you fill up in Part A of this DRF is greater than your Maximum Share Entitlement, you are deemed as reinvesting the entire Electable Portion under the DRP and the number of new ABB Shares to be issued and allotted to you will be based on your Maximum Share Entitlement that has been set out in this DRF.
- (6) General instructions:
- All Entitled Shareholders who wish to reinvest the entire Electable Portion or a part thereof into new ABB Shares must sign and submit the DRFs received by them. All corporations that wish to reinvest the entire Electable Portion or a part thereof into new ABB Shares must complete the DRF under its common seal in accordance with its Constitution, if applicable, or under the hand of a duly authorised officer(s) or attorney(s).
 - Amendments must be clearly legible and should be countersigned by you in full. Any DRF defaced by erasures or any kind of correcting fluid may be rejected at the discretion of our Board and such shareholder shall be treated as having elected to receive the Electable Portion in cash.
 - Once the DRF has been lodged with our Share Registrar, participation shall be irrevocable and cannot be subsequently withdrawn.
 - No cash payment is required from you should you elect to exercise the Reinvestment Option. However, a Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) only must be affixed on the DRF.
- (7) The new ABB Shares arising from the Reinvestment Option will be issued as fully paid and will be credited into your CDS account as stated in the ROD as at the Entitlement Date.
- (8) The contract arising from your Reinvestment Option shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with the DRF, this NOE and the contract arising from the execution of the DRF.
- (9) No acknowledgement of receipt will be issued in respect of any DRF received. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such DRF on or before the Expiry Date.
- (10) Please note that you may elect to exercise the Reinvestment Option through TIIH Online in which case this DRF is not required. Election via TIIH Online is only available to individual shareholders. Corporation or institutional shareholders will have to complete the DRF for the exercise of their Reinvestment Option. Please refer to **Section 6.2** of the DRP Statement for the instructions and terms and conditions for the electronic election via TIIH Online.