

AFFIN HOLDINGS BERHAD(23218-W)
(Incorporated in Malaysia)

Summary of Proceedings of the Forty First Annual General Meeting Held at the
Taming Sari Grand Ballroom, The Royale Chulan Kuala Lumpur, 5, Jalan Conlay
50450 Kuala Lumpur on Monday, 24 April 2017 at 10.00 a.m.

PRESENT : As per attendance list

CHAIRMAN OF THE MEETING : Gen. (R) Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi
bin Haji Zainuddin

WELCOME ADDRESS

On behalf of the Board Gen. (R) Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Haji Zainuddin, the Chairman of the Board of Directors welcomed all the attendees to the meeting.

QUORUM

There being quorum, the meeting was called to order at 10.04 a.m.

NOTICE OF MEETING

The Notice convening the meeting having been served on shareholders, was taken as read.

ORDINARY BUSINESS

Financial Performance

The Chairman invited En. Kamarul Ariffin bin Mohd Jamil, the Group Chief Executive Officer (Group CEO) to make a presentation to Shareholders on the financial performance of the Group for financial year ended 31 December 2016. The key highlights of the presentation are as follows:-

Key Highlights

- Profit before tax & zakat increased to RM737.7 million (43.4% YoY increase)
- Total deposits increased marginally to RM55.4 Billion (2.7% YoY increase)
- Total equity increased to RM8.7 Billion (4.9% YoY increase)
- Gross impaired loan ratio decreased to 1.67% (2015 : 1.90%)
- Net Interest margin increased marginally to 1.98% (2015 : 1.92%)
- Total capital ratio increased to 14.23% (2015 : 14.01%)
- Gross loans increased to RM44.2 Billion (0.62% YoY increase)
- Total assets increased to RM68.9 Billion (2.2% YoY increase)

- Income and earnings over the year
 - i) Profit before tax and after zakat of RM737.7 million (2015 : RM514.4 million, 2014 : RM801.1 million, 2013 : RM854.2 million, 2012 : RM826.7 million)
 - ii) Net income of RM1,935.9 million (2015 : RM1,802.5 million, 2014 : RM1,819.8 million, 2013 : RM1,525.7 million, 2012 : RM1,522.1 million)
 - iii) Net profit of RM579.8 million (2015 : RM382.2 million, 2014 : RM598.5 million, 2013 : RM650.0 million, 2012 : 628.9 million))
 - iv) Earnings per share of 29.03 sen (2015 : 19.01 sen, 2014 : 34.52 sen, 2013 : 43.49 sen, 2012 : 42.08 sen)

- Contributions of Profit before Tax by entities in the Group
 - i) AFFIN Bank group of RM599.9 million
 - ii) AFFIN Hwang Investment Bank Berhad of RM129.8 million
 - iii) AFFIN Moneybrokers of RM1.6 million
 - iv) AXA AFFIN Life Insurance - Share of loss of RM4.3 million
 - v) AXA AFFIN General Insurance- Share of profit of 53.1 million
 - vi) AHB Group (Consolidated) of RM737.7 million

- Income composition
 - i) Gross interest income of RM2,553.1 million (2015 : RM2,534.7 million)
 - ii) Islamic banking income of RM272.8 million (2015 : RM238.9 million)
 - iii) Fees & Brokerage income of RM496.1 million (2015 : RM 460.3 million)

- iv) Income from financial instruments of RM109.6 million (2015 : RM61.2 million) ; and
 - v) Other income of RM86.8 million (2015 : RM94.3 million)
- Segmental revenue and profit
- i) Segment revenue
 - Commercial Banking of RM1,324.4 million
 - Investment Banking of RM549.1 million
 - Others of RM 256.6 million
 Total segmental revenue of RM1,935.9 million
 - ii) Profit before tax after zakat
 - Commercial Banking of RM599.9 million
 - Investment Banking of RM100.8 million
 - Insurance of RM48.9 million
 - Others of RM 179.0 million
 - Total segmental revenue of RM737.7 million
- Pro-active management of capital to mitigate underlying risk and future business growth
- i) CET 1/ Tier 1
 - AFFIN Bank Berhad at 12.52% (after proposed dividend) (2015 : 11.93%; Industry average : 12.92%)
 - AFFIN Islamic bank Berhad at 12.42% (2015 : 13.20%; industry average :12.33%)
 - AFFIN Hwang Investment Bank Berhad at 35.30% (2015 : 32.07%; industry average : 33.21%)
 - ii) Total capital ratio
 - AFFIN Bank Berhad at 16.13% (after proposed dividend) (2015 : 14.33%; Industry average : 16.17%)
 - AFFIN Islamic bank Berhad at 13.59% (2015 : 14.41%; industry average :16.00%)
 - AFFIN Hwang Investment Bank Berhad at 35.30% (2015 : 32.07%; industry average : 33.55%)
- Earnings per share of 29.03 sen per share, total dividend of 7.5 sen per share and total dividend payout of RM145.7 million. (2015 : RM155.2 million, 2014 : RM291.4 million, 2013 : RM224.2 million, 2012 : RM183.1 million)
Dividend payout ratio of 88.4%.
(2015 : 67.2%, 2014 : 51.5%, 2013 : 56.6%, 2012 : 46.3%)
- Group overheads composition
- i) Personnel cost of RM603.6 million (2015 : RM595.7 million)
 - ii) Promotion & marketing related expenses of RM157.0 million (2015 : RM133.0 million)
 - iii) Establishment-related expenses of RM270.5 million (2015 : RM 255.8 million)
 - iv) General and administrative expenses of RM111.8 million (2015 : RM101.2 million) ; and
 - v) Total group overhead cost of RM1,142.9 million (2015 : RM1,085.8 million)

- Key ratios in 2016
 - i) Net Interest Margin of 2.2%
(2015 : 2.1%, 2014 : 2.0 %, 2013 : 1.9%, 2012 : 2.0%)
 - ii) Gross Credit cost of 16.0 bps
(2015 : 64.0 bps, 2014 : 32.0 bps , 2013 bps : 17.0 bps, 2012 : 27.0 bps)
 - iii) Cost of funds of 2.8%
(2015 : 2.9%, 2014 : 2.8%, 2013 : 2.6%, 2012 : 2.6%)

- Gross loans advances & financing growth
 - i) Total gross loans of RM44.2 billion
(Proforma of RM45.8 billion, 2015 : RM43.9 billion, 2014 : RM41.1 billion, 2013 : 37.5 billion, 2012 : 34.7 billion)
 - ii) Loan loss reserve of 94.3%
(2015 : 98.1%, 2014 : 100.7%, 2013 : 74.4%, 2012 : 71.0%)
 - iii) Loan by business segments
 - Consumer loan of RM18.3 billion or 41.4%
(2015 : RM17.4 billion or 39.7%)
 - Corporate loan of RM13.3 billion or 30.1%
(2015 : RM 13.4 billion or 30.6%)
 - SMEs loan of RM12.6 billion or 28.5%
(2015 : RM13.0 billion or 29.7%)
 - Total loans of RM 44.2 billion
(2015 : RM 43.9 billion)

- Deposits growth
 - i) Deposits from customers of RM51.5 billion
(2015 : RM50.5 billion, 2014 : 50.6 billion, 2013 : 47.4 billion, 2012 : 42.9 billion)
 - ii) Gross loan / deposit ratio of 85.7%, industry at 89.8%
(2015 : 86.8%, 2014 : 81.1%, 2013 : 79.1%, 2012 : 80.9%)
industry at : 2015 : 86.5%, 2014 : 86.2%, 2013 : 84.6%, 2012 : 82.1%))
 - iii) Deposits
 - Consumer deposits of RM13.6 billion or 26.5%
(2015 : RM12.9 billion or 25.6%)
 - Corporate & SMEs deposits of RM37.9 billion or 73.5%
(2015 : RM 37.6 billion or 74.4%)
 - Total deposits of RM 51.5 billion
(2015 : RM 50.5 billion)

- Asset quality
 - i) Gross impaired loan of RM737.3 million
(2015 : RM834.2 million, 2014 : 747.8 million, 2013: 741.0 million, 2012 : 790.4 million))
 - ii) Gross impaired loan ratio of 1.67%, industry of 1.61%
(2015 : 1.90%, 2014 : 1.82%, 2013 : 1.98 %, 2012 : 2.28%)
(Industry 2015 : 1.60%, 2014 : 1.66%, 2013 : 1.85%, 2012 : 2.00%)
 - iii) Net impaired loan ratio 1.20%. industry of 1.08%
(2015 : 1.20%, 2014 : 1.20 %, 2013 : 1.30 %, 2012 : 1.40%)
Industry 2015 : 1.02%, 2014 : 0.84%, 2013 : 0.92%, 2012 : 1.13%)

Performance by Subsidiaries/ Associate

➤ **AFFIN Bank Group (ABG)**

- AFFIN Bank Group, PBT after zakat increase by 31.1% to RM599.9 million, compared to RM457.5 million recorded in 2015 compounded by higher income from Islamic banking business by 14.2%, higher income from other operating income by 18.9% and lower allowances for loan impairment.
- ROE (after tax) improved from 6.74% to 8.45% and improvement in Gross Impaired Loan ratio from 1.80% to 1.60%. Total Assets continued to grow by 0.5% to RM60.2 billion. Gross Loans, advances and financing stood at RM43.1 billion whilst Deposits from customers at RM47.6 billion.
- The bank has launched its priority Islamic Policy (“PIP”) which is the Bank’s strategic move to enhance its Islamic financing portfolio to 40% in 2020. It has shown progress as the Bank’s Islamic portfolio has increased to 27.8% (as at December 2016) of the Bank’s total banking assets.
- The Bank has also won the JomPay Award being the highest biller acquired within Group B consisting of local and foreign banks.

➤ **AFFIN Hwang Investment Bank Group**

- PBT after zakat improved by 91% to RM129.8 million.
- Net Income grew by 7.9% to RM549.1 million driven by 8.3% growth in Fee Income.
- Operating expenses also improved by RM7.7 million led by 10.9% improvement in personnel costs; FY15 include one-off staff rationalization expenses of RM16.9 million and PYA to AFS Securities of RM15.2 million.
- No. 1 bursa ranking for Value & Volume traded, for three years running, No. 3 Unit Trust Industry ranking with RM23.7 billion in AUM and total AUM grew to RM36.3 billion.
- Net synergies is 10 months ahead of schedule.

➤ **AFFIN Moneybrokers Sdn Bhd**

- PBT after Zakat was RM1.6million as compared to RM2.3million in FY2015.
- Brokerage income was RM10.7 million as compared to RM12.2 million in FY2015.

➤ **AXA AFFIN Life Insurance Berhad**

- Protection and Health business accelerated in line with objective to improve margins. Protection and health Gross premium more than double growth rate of total portfolio, +15% vs. 2015.
- Value of new business increased +18% vs. 2015
- 2016 pre-tax loss lower due to higher investment income and lower expenses.
- AALI is focused on taking actions to deliver sustainable growth through multi-distribution channels and partners. This includes strengthening protection and health offerings, efficiency with expenses and capital, leading to better margins and sustained financial strength in a challenging economic environment.

➤ AXA AFFIN General Insurance Berhad

- FY2016 PBT of RM181.2 million is significantly higher than FY2015 of RM114.9 million.
- Growth in health and motor insurance businesses.
- Improvement in net underwriting results and higher investment income.
- GWP increased by RM130.9 million (9.8%) in FY2016 vs FY2015.
- NWP increased by RM125.9 million (11.5%) in FY2016 vs FY2015
- After five years of significant development, the strategy is to consolidate operations by focusing on selective growth (diversification) and efficiency projects to enhance the level of profitability; and investing in transformation projects to prepare the Company for future industry challenges.

➤ AFFINITY Transformation pillars

- AFFIN group operates in an increasingly challenging environment
- Changes in socio-demographics
- Rise in more self- directed and technology savvy customers
- Awakening to financial planning
- Increasing encroachment of non-bank-telcos, retailers, autos/developers
- Rise of FINTECHS
- Controlled but unavoidable liberalization of industry
- Gravitation to scale and size
- Rise of islamics FIs
- Funding suppliers (customers) market, multiple options
- Talent wars and retention.

Customers

- Customers need to be reached pre-emptively.
- Co-modification of products and services

Substitutes

- Risk of dis-intermediation (e.g. payments and lending)
- Bank may be slow to respond to new threats.

New entrants

- Risk of irrelevance
- Limited white spaces to carve out

Suppliers

- Solution innovation critical
- People management key to win in the fight for talent.

32 New Transformation Projects under 8 Pillars targeted full completion in 2019

Business scope Components:

- Addresses strategic questions on who are our customers, what do they need and how do we reach them

Pillar 1 : Target Customer Segments

Operations enablers

- Links and supports the execution and delivery capability with the business model goals around Operations, Technology and People.

Pillar 2 : Distribution Channels

- Pillar 3 : Products & Solutions
- Pillar 4 : Operations
- Pillar 5 : Technology
- Pillar 6 : People & Organisations
- Pillar 7 : Performance management
- Pillar 8 : Risk and Compliance Management

Performance management components

- Ensures goals and model discipline through a comprehensive set of metrics

➤ **Proposed Re-organisation**

Other Key highlights in 2016

- 16 February 2017
AFFIN announced that it will be undertaking a series of corporate exercises that will essentially entail a re-organisation of the AFFIN group. AFFIN Holdings Berhad's listing status will ultimately be transferred to AFFIN Bank Berhad.
- 20 February 2017
AFFIN Holdings Berhad and AFFIN Bank Berhad submitted the relevant applications to BNM.

Benefits of the Proposed Re-organisation

- Simplifying shareholding structure and de-layering of the corporate structure.
- Opportunity to enhance supervision and efficiency.
- AFFIN Bank will spearhead the future growth of the Banking Group. AFFIN Bank is a natural candidate as it is the largest contributor to the Group's assets.
- AFFIN Bank's profile will improve and it will have direct access to the capital market. Our shareholders will be able to participate directly in the re-organised AFFIN Bank.

Changes to the Group Structure

- Material companies will be transferred to AFFIN Bank
- AFFIN will distribute its AFFIN Bank shares to its shareholders
- AFFIN's listing status will be transferred to AFFIN Bank
- AFFIN Bank will be the Bank Holding Company of the Group

Introducing the new Group Structure

- AFFIN Bank will positioned to spearhead the Group's future growth
- AFFIN Bank will have direct access to capital
- Enlarged capital base and CAR ratio improves resilience
- AFFIN bank profile will improve due to its listing status.

Expected timeline

- Quarter 1, 2017
Announcement
Submission of the application to BNM/MOF/SC
- Quarter 2, 2017
(6 months)*
Subject to receipt of BNM/MOF/SC's approval
Submit Circular to Bursa Securities
- Quarter 3, 2017
(8 months)
Extraordinary General Meeting
Submit application to High Court

(9 months)
Subject to receipt of confirmation from High Court
Delisting of AFFIN Holdings
Entitlement date for the share swap

- Quarter 4, 2017
(10 months)
Listing of AFFIN Bank on the Main Market of Bursa Securities

* Subject to BNM approval obtained within 6 months from the submission of AHB and ABB's application on the proposed re-organisation

ORDINARY RESOLUTION 1

➤ AUDITED FINANCIAL STATEMENTS AND REPORTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

The Company's Audited Financial Statements for the financial year ended 31 December 2016 together with the Reports of the Directors and Auditors were tabled.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT the Audited Financial Statements for the financial year ended 31 December 2016 and Reports of the Directors and auditors be received.”

Questions by Minority Shareholder Watchdog Group

Please refer to attachment for the Questions by Minority Shareholder Watchdog Group (MSWG) and the replies provided by the Company.

The Chairman of the meeting announced that the voting process at the AGM will be conducted by way of poll and by virtue of article 72(1)(a) of the Company's Articles of Association, all voting by poll will be carried out at the end of the meeting.

ORDINARY RESOLUTION 2

➤ TO DECLARE A FINAL SINGLE TIER DIVIDEND OF 4.5 SEN PER SHARE

The Chairman of the meeting informed that the Company is proposing to declare a final single-tier dividend of 4.5 sen per share.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT, the company is declaring a final single-tier dividend of 4.5 sen per share.”

ORDINARY RESOLUTION 3

➤ **RE-ELECTION OF MR. IGNATIUS CHAN TZE CHING WHO RETIRES BY ROTATION PURSUANT TO ARTICLE 104 OF THE COMPANY'S ARTICLES OF ASSOCIATION**

The Chairman of the meeting informed Mr. Ignatius Chan Tze Ching was subject to retirement under Article 104 of the Company's Article of Association and that being eligible, he had offered himself for re-election.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT Ignatius Chan Tze Ching, retiring pursuant to Article 104 of the Company's Article of Association, be and was thereby re-elected as Director of the Company.”

ORDINARY RESOLUTION 4

➤ **RE-ELECTION OF DR. ROSNAH BINTI OMAR WHO RETIRES BY ROTATION PURSUANT TO ARTICLE 104 OF THE COMPANY'S ARTICLES OF ASSOCIATION**

The Chairman of the meeting informed Dr. Rosnah Binti Omar was subject to retirement under Article 104 of the Company's Article of Association and that being eligible, he had offered himself for re-election.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT Dr. Rosnah Binti Omar, retiring pursuant to Article 104 of the Company's Article of Association, be and was thereby re-elected as Director of the Company.”

ORDINARY RESOLUTION 5

➤ **RE-ELECTION OF TAN SRI MOHD GHAZALI BIN MOHD YUSOFF WHO RETIRES PURSUANT TO ARTICLE 110 OF THE COMPANY'S ARTICLES OF ASSOCIATION**

The Chairman of the meeting informed Tan Sri Mohd Ghazali bin Mohd Yusoff was subject to retirement under Article 110 of the Company's Article of Association and that being eligible, had offered himself for re-election.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT Tan Sri Mohd Ghazali bin Mohd Yusoff, retiring pursuant to Article 110 of the Company's Article of Association, be and was thereby re-elected as Director of the Company”

ORDINARY RESOLUTION 6

➤ RE-ELECTION OF DATO' MOHD HATA BIN ROBANI WHO RETIRES PURSUANT TO ARTICLE 110 OF THE COMPANY'S ARTICLES OF ASSOCIATION

The Chairman of the meeting informed Dato' Mohd Hata bin Robani was subject to retirement under Article 110 of the Company's Article of Association and that being eligible, had offered himself for re-election.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT Dato' Mohd Hata bin Robani, retiring pursuant to Article 110 of the Company's Article of Association, be and was thereby re-elected as Director of the Company”

ORDINARY RESOLUTION 7

➤ PAYMENT OF DIRECTORS' FEES

The Chairman of the Meeting informed the meeting that a sum of RM1,395,464,49 was recommended for payment as Directors' Fees, Allowances totaling RM473,000.00, Benefit in Kind totaling RM38,797.20 and other emoluments totaling RM255,000.00 to be paid for the financial year ended 31 December 2016.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT Directors' Fees of RM1,395,464,49, Allowances totaling RM473,000.00, Benefit in Kind totaling RM38,797.20 and other emoluments totaling RM255,000.00 for the financial year ended 31 December 2016 be approved for payment to the Directors.

ORDINARY RESOLUTION 8

➤ PAYMENT OF DIRECTORS' FEES ON A MONTHLY BASIS FOR THE PERIOD FROM THE DATE OF THIS ANNUAL GENERAL MEETING TO THE DATE OF NEXT ANNUAL GENERAL MEETING OF THE COMPANY

The Chairman of the Meeting informed the meeting that for the period from the date of this Annual General Meeting to the date of next Annual General Meeting of the Company be paid on a monthly basis. The total fees and benefits paid and payable to the Directors for the Financial year ending 31 December 2017 will be presented for the shareholders approval in the next Annual General Meeting of the Company.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT Directors' Fees for the period from the date of this Annual General Meeting to the date of next Annual General Meeting of the Company be paid on a monthly basis. The total fees and benefits paid and payable to the Directors for the Financial year ending 31 December 2017 will be presented for the shareholders approval in the next Annual General Meeting of the Company.

ORDINARY RESOLUTION 9

➤ RE-APPOINTMENT OF AUDITORS

The Chairman of the Meeting informed the meeting that Messrs. PricewaterhouseCoopers had indicated their willingness to continue in office.

The meeting was requested to consider the re-appointment of Messrs. PricewaterhouseCoopers as auditors of the Company for the next financial year.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT Messrs. PricewaterhouseCoopers be re-appointed as Auditors of the Company for the next financial year ending 31 December 2017 at remuneration to be fixed by the Directors.”

ORDINARY RESOLUTION 10

➤ AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTION 75 AND 76 OF THE COMPANIES ACT, 2016

The Chairman informed the meeting of that shareholders' approval is required as authority to allot and issue shares in general pursuant to Section 75 and 76 of the Companies Act, 2016.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT the Directors have the authority to allot and issue shares in general pursuant to Section 75 and 76 of the Companies Act, 2016.”

ORDINARY RESOLUTION 11

➤ ALLOTMENT AND ISSUANCE OF NEW ORDINARY SHARES OF RM1.00 EACH IN AFFIN HOLDINGS BERHAD IN RELATION TO THE DIVIDEND REINVESTMENT PLAN BY THE COMPANY THAT PROVIDES THE SHAREHOLDERS OF THE COMPANY WITH THE OPTION TO REINVEST THEIR WHOLE OR A PORTION OF THE DIVIDEND FOR WHICH THE REINVESTMENT OPTION APPLIES IN NEW AFFIN SHARES

The Chairman informed the meeting that the allotment and issuance of the new ordinary shares of RM1.00 each in the Company (AFFIN Shares) in relation to the dividend reinvestment plan by the Company that provides the shareholders of the Company with the option to reinvest their whole or a portion of the dividend for which the reinvestment option applies in new AFFIN Shares (Dividend Reinvestment Plan).

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT subject to the approval by Bursa Securities being obtained, approval and is hereby given to the Company to allot and issue the ordinary shares of RM1.00 each in the Company in relation to the dividend reinvestment plan by the Company that provides the shareholders of the Company with the option to

reinvest their whole or a portion of the dividend for which the reinvestment option applies in new AFFIN Shares .”

ORDINARY RESOLUTION 12

➤ PROPOSED SHAREHOLDERS’ MANDATE AND ADDITIONAL MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (PROPOSED SHAREHOLDERS’ MANDATE)

The Chairman handed over the Chair to YM Raja Tan Sri Dato’ Seri Aman bin Raja Haji Ahmad to his deemed interest on this agenda by virtue of being a Director representing Lembaga Tabung Angkatan Tentera in the Board of AFFIN Holdings Berhad.

YM Raja Tan Sri Dato’ Seri Aman bin Raja Haji Ahmad took over the Chair and informed the Meeting of the proposed shareholders’ mandate and additional mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature.

The following ordinary resolution was put for a vote at the end of the meeting and was duly passed:-

“THAT the proposed shareholders’ mandate and additional mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature be approved.”

ELECTRONIC POLL VOTING

There being no other business, the Chairman declared the closure for registration of attendance and to proceed with electronic poll voting for all the resolutions tabled in the meeting, The Chairman invites the representative of Tricor Investor and Issuing House Services Sdn Bhd to brief the meeting on the procedures for electronic poll voting process.

Ms Wong Yoke Fun, the representative of Tricor Investor and Issuing House Services Sdn Bhd briefed the meeting of the procedures and process of the electronic poll voting.

The Chairman thanks the representatives of Tricor Investor and Issuing House Services Sdn Bhd for the briefing on the electronic poll voting procedure and process and adjourned the meeting for the electronic poll voting session.

ANNOUNCEMENT OF POLL VOTING RESULT

The Chairman announced the polling results as counted by the Poll administrator, Tricor Investor and Issuing House Services Sdn Bhd which have been verified by the Scrutineers, Asia Securities Sdn Bhd.

“THAT ALL 12 of the proposed resolutions in the 41st Annual General Meeting be carried.”

Details of the results of the poll voting as flashed to the attendees of the AGM are as follows :-

Resolution 1

1,575,884,714 units or 99.9988% vote for
19,376 or 0.0012% vote against
Total number of votes were 1,575,904,090

Resolution 2

1,703,894,974 units or 99.9998% vote for
3,876 or 0.0002% vote against
Total number of votes were 1,703,898,850

Resolution 3

1,702,885,124 units or 99.9409% vote for
1,007,726 or 0.0591% vote against
Total number of votes were 1,703,892,850

Resolution 4

1,703,847,774 units or 99.9970% vote for
51,076 or 0.0030% vote against
Total number of votes were 1,703,898,850

Resolution 5

1,702,945,074 units or 99.9440% vote for
953,776 or 0.0560% vote against
Total number of votes were 1,703,898,850

Resolution 6

1,703,853,774 units or 99.9974% vote for
45,076 or 0.0026% vote against
Total number of votes were 1,703,898,850

Resolution 7

1,703,848,574 units or 99.9971% vote for
49,876 or 0.0029% vote against
Total number of votes were 1,703,898,450

Resolution 8

1,576,171,664 units or 92.5038% vote for
127,727,186 or 7.4962% vote against
Total number of votes were 1,703,898,850

Resolution 9

1,703,886,574 units or 99.9996% vote for
6,276 or 0.0004% vote against
Total number of votes 1,703,892,850

Resolution 10

1,703,888,474 units or 99.9994% vote for
10,276 or 0.0006% vote against
Total number of votes 1,703,898,750

Resolution 11

1,703,339,664 units or 99.9672% vote for
559,186 or 0.0328% vote against

Total number of votes 1,703,898,850

Resolution 12

165,576,983 units or 99.9962% vote for

6,276 or 0.0038% vote against

Total number of votes 165,583,259

TERMINATION OF MEETING

There being no other business, the meeting ended at 1.30 p.m. with a vote of thanks to the Chair.